

COMMUNITY DEVELOPMENT AUTHORITY
FINANCE COMMITTEE MINUTES

08/09/23

MEMBERS PRESENT: Sarah Napgezok, David Welles, Patrick Gosz

MEMBERS ABSENT:

OTHERS PRESENT: Betty Noel, Juli Birkenmeier, Liz Brodek

(1) Call Meeting to Order

Meeting was called to order at 8:04 am in the WCDA Boardroom at 550 E. Thomas Street, Wausau, Wisconsin.

(2) Approval of Minutes from the March 8, 2023

Welles moved to approve the minutes from 03/08/2022. Napgezok seconded the motion. Motion approved unanimously.

(3) Review of CDA Accounts & Capital Funds

Noel distributed and reviewed the WCDA's investment balances as of June 30, 2023. She stated there were no items to note.

Noel reviewed the Capital Fund Program (CFP) grant summary Budget Detail provided. She noted CFP 2022 has a remaining disbursement balance of \$47,642.02 as of June 30, 2023, but has since been fully expended with the completion of the roof replacement project at 1901 Bopf Street. She furthered that CFP 2023 has an obligation balance of \$29,681.62 with \$71,097.38 obligated for the remaining balance of the Bopf Street roof project.

(4) Presentation of 2023 Second Quarter Financials

Noel reviewed the 2023 second quarter financials for the WCDA's budgeted programs. She gave a brief overview of the *Year-To-Date* versus *Budget* line items and explained budget variances. Those variances are further detailed in the August 9, 2023 Finance Committee Report.

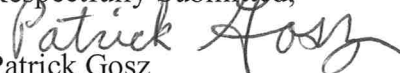
Noel then reviewed the 2023 second quarter financials for Riverview Towers LLC, summarizing *Year-To-Date* versus *Budget* line items and further explained budget variances which are also further detailed in the Finance Committee Report.

(5) Committee Chair Nominations and Election

Napgezok opened the floor to nominations for Finance Committee chair. Welles nominated Patrick Gosz. Napgezok seconded. Motion was approved unanimously.

Meeting adjourned.

Respectfully Submitted,


Patrick Gosz
Chairperson