

## **FINANCE COMMITTEE – BUDGET SESSION #4**

Date and Time: Monday, October 30, 2023 @ 5:30 p.m., Council Chambers

Members Present: Lisa Rasmussen, Michael Martens, Carol Lukens, Sarah Watson, and Doug Diny

Others Present: Mayor Rosenberg, MaryAnne Groat, Anne Jacobson, Jeremy Kopp, Eric Lindman, Dustin Kraege, Liz Brodek, Jamie Polley, Solomon King, Kody Hart

Noting the presence of a quorum Chairperson Rasmussen called the meeting to order at 5:34 p.m.

### **Budget Discussions and Action regarding Recommending a 2024 Budget including setting 2024 Fee Schedule**

The committee reviewed the budget proposal thus far including the details of the taxes by taxing district impacting the City of Wausau, an analysis of levy dependent funds, and supplemental requests were reviewed.

The Street Crew Staff (3 FTE over 3 yrs.) from the Department of Public Works will not be accepted as supplemental budget requests.

The Tennis Court Replacement Program from the Parks Department will not be accepted as a CIP request.

Budget assumes a pilot payment from Wausau Water Works of \$1.59 million which is the same as the 2023 Budget along with a resolution of the Common Council to set it at an amount that is different then what is calculated. That pilot payment will be held at the same amount and the completed resolution will come to the committee on November 7, 2023.

In December of 2023 the committee will discuss what to do with the remainder of TID #6.

Public Hearing for the 2024 Budget will be held on November 7, 2023, at 6:30 p.m. with estimated final passage agendized for November 21, 2023, at 6:30 p.m.

The 2024 Budget has a general levy of \$31,002,099, with the city share of the tax increment the levy is \$36,509,464. The tax rate will be set at \$10.86 - a 2.4% increase from the previous year.

Motion by Martens, seconded by Lukens, to approve the 2024 Budget as amended in the subsequent budget sessions. Motion carried 4-1, Diny voted no.

*Link to the 2024 Budget Presentation: <https://www.wausauwi.gov/home/showpublisheddocument/9957>*

*Link to the 2023 Budget Book: <https://www.wausauwi.gov/home/showpublisheddocument/9959>*

*For full meeting video on YouTube: <https://www.youtube.com/watch?v=hyb3bVJ3wKY>*

### **Adjourn**

Motion by Diny, second by Watson, to adjourn the meeting. Motion carried. Meeting adjourned at 6:18 p.m.