

MINUTES

Economic Development Committee Meeting

Date / Time: Thursday, April 3, 2024, at 5:15 P.M. | **Meeting called to order by** Watson at 5:15 P.M.

In Attendance

Members Present: Sarah Watson (C), Tom Kilian, Lisa Rasmussen, Carol Lukens, Chad Henke

Others Present: Randy Ffirick, Shannon Graff, Tom Neal, Terry Kilian

In accordance with Chapter 19, Wisc. Statutes, notice of this meeting was posted and sent to the Daily Herald in the proper manner.

Agenda Item 1 – Approval of Minutes from March 7, 2024, meeting

*Henke motioned to approve, seconded by Kilian. **Motion carried 5-0.***

Agenda Item 2 – Presentation from TIF Task Force (Lisa Rasmussen)

Alder Rasmussen has been on the Marathon County TID task force to studying impact of TIDs budget, revenue, service needs, and levy loss or gains over lifespan of TID, and then make policy recommendations relative to its findings. The task force is comprised of seven county board members and city representative (Lisa Rasmussen.) The county’s scope of influence only affects two areas of control (most decisions are controlled by the municipality that holds the TID, and the Joint Review Board, comprised of 1 seat for each taxing entity and one citizen member,) and the law falls to the state, not the counties. The county finance director is the representative for the county. The current person in that position is doing a good job, but it is felt it would be good practice to set some guidelines as to what that person should be doing, so if the employee in that position changes, there is some continuity. Recommendations to the state include: shorten the maximum life span to a shorter time line; the ability for communities to seek legislative exemption for the 12% cap be removed or restricted; maximum limitation to lifetime extensions to be one, with the joint review board having a say; state consider adjusting the makeup of the joint review board but adding another citizen member from another municipality; asking the state to require a school board or county board member at large be appointed; longer time frame for joint review board to review the packet. It is expected that if this gets to the state legislature there will be push back from municipalities and the League. The minutes should be on the county website.

Agenda Item 3 – Discussion and Possible Action on Third Amendment to Briq’s Riverfront Lease (Ffirick)

There was concern about why the contract wasn’t signed when it expired in September. This was because there have been issues with the HVAC in the building, and the lessee was concerned that those issues be fixed before they signed again. The contract being signed now will be retroactive to September 2023.

*Henke motioned to approve the Third Amendment, seconded by Rasmussen. **Motion carried 5-0.***

Agenda Item 4 – Discussion and Possible Action on Sale of 6 acres of City-Owned Property of the Northwest Corner of 315 N 72nd Street (29129073030996) to Green Tree Construction for Residential Development (Ffirick)

This is a good opportunity to use this parcel for housing. The shape of the parcel works well for a cul-du-sac.

*Rasmussen motioned to approve the sale, seconded by Lukens. **Motion carried 5-0.***

Agenda Item 5 – Adjourn

Kilian motioned to adjourn, seconded by Henke.

Meeting Adjourned at 5:45 PM

CITY OF WAUSAU, YouTube MEETING LINKS

ALL City of Wausau Meetings can be viewed at:

- <https://www.youtube.com/@CityofWausauMeetings>

The ED meeting from 04/03/24 can be viewed at:

- <https://www.youtube.com/watch?v=-M7bboLRff8>