

FINANCE COMMITTEE

Date and Time: Tuesday, April 23, 2024, at 5:30 p.m., Council Chambers

Members Present: Michael Martens (C), Gary Gisselman (VC), Becky McElhaney, Terry Kilian, Vicki Tierney

Members Absent: Gary Gisselman (left at 5:35 p.m.)

Others Present: Mayor Diny, MaryAnne Groat, Matt Barnes, Ben Graham, Jeremy Kopp, Eric Lindman, Dustin Kraege, Kaitlyn Bernarde, Alder Neal, Alder Lukens, Alder Henke

Noting the presence of a quorum City Clerk Bernarde called the meeting to order at 5:30 p.m.

Elect Chairperson and Vice Chairperson for the 2024-2026 term of the Finance Committee.

Nominations for Chairperson were opened.

Kilian nominated Micheal Martens. Martens accepted the nomination.

Motion by Gisselman, seconded by Tierney, to close nominations and cast a unanimous ballot for Martens to be the Chairperson for the 2024-2026 term of the Finance Committee. Motion carried 5-0.

Nominations for Vice Chairperson were opened.

McElhaney nominated Gary Gisselman. Gisselman accepted the nomination.

Without objection, nominations were closed and a unanimous ballot was cast for Gisselman to be the Vice Chairperson for the 2024-2026 term of the Finance Committee.

Gisselman is excused from the rest of the meeting.

Establish regular meeting date and time for the 2024-2026 term of the Finance Committee.

Martens stated that in the past the committee had met at 5:30 p.m. which often ran up against the start time of the Common Council meeting at 6:30 p.m. It was suggested that the start time could be 5 p.m. to allow more time.

McElhaney stated that 5 p.m. may not be workable.

Martens stated that 5:15 p.m. would be a good compromise to start earlier and accommodate members.

Without objection, the committee will meet on the second and fourth Tuesday of the month at 5:15 p.m. for the 2024-2026 term of the Finance Committee.

Minutes of the previous meeting(s) (04/09/2024).

Motion by Kilian, seconded by Tierney, to accept the minutes. Motion carried 4-0.

Discussion and possible action on budget modification for room tax funds for annual 4th of July Firework Festival.

Tierney questioned what would happen to the funds if the event were to be cancelled due to inclement weather. It was stated that because the space is more open, there would be less of a risk prompting cancellation and that there is an alternate date.

Motion by Kilian, seconded by McElhaney, to approve the funding for the event. Motion carried 4-0.

Discussion and possible action on budget modification for roof replacement at the Wausau Downtown Airport.

Motion by McElhaney, seconded by Kilian, to approve the funding. Motion carried 4-0.

Discussion and possible action approving sole source purchasing and budget modification for cancer screenings for the Wausau Fire Department.

Motion by Tierney, seconded by McElhaney, to accept the sole source purchasing. Motion carried 4-0.

Discussion and possible action approving VOCA: Victims of Crime Act 2024-2027 Competitive Grant.

Motion by Kilian, seconded by Tierney, to accept the grant funding. Motion carried 4-0.

Discussion and possible action approving a budget modification for the purchase of a compaction roller and Paver Base Kit.

Martens questioned if this was replacing a piece of equipment or if this was new equipment. It was stated that this was new equipment. Martens further stated that this would help the city accomplish a goal of repaving more roads.

Motion by McElhaney, seconded by Tierney, to approve the budget modification. Motion carried 4-0.

Discussion and possible action approving the proposed capital projects approved by the WDNR Environmental Loan Fund for 2024.

Kilian questioned as to why the city would move ahead on either of the two projects when the projects had not yet been given principal forgiveness. It was stated that Eau Claire Boulevard was currently under construction and Stettin Drive was not quite ready for bid and could reapply for the next year.

Motion by Kilian, seconded by McElhaney, to move forward on the projects except for Cherry and Crocker Street and Stettin Drive to Stewart Avenue. Motion carried 4-0.

Discussion and possible action regarding ARPA funding requests and related budget modification for Wausau Water Works Solar Array.

Martens requested that this project be scored for ARPA funding allocation for the next committee meeting.

Tierney questioned if there would be additional cost to implement the installation and the cost differences between the different options of array configuration. It was stated that this could help reduce the operational cost to mitigate future rate case increases. Tierney questioned the return on investment. It was stated that there would be an estimated 10-12 year return on investment and that the ARPA funding would help shorten that return in addition to federal funding towards solar energy.

Adjourn

Motion by McElhaney, second by Tierney, to adjourn the meeting. Motion carried.

Meeting adjourned at 6:09 p.m.

For full meeting video on YouTube: <https://www.youtube.com/watch?v=JaDVur9tSwk>