

CITY OF WAUSAU

2023
BUDGET



BUDGET INFLUENCES

■ Personnel and Benefits

- Health Insurance 9.5%
- 3% COLA for non-represented employees
- Union contract increases
- Salary Study step progression with accelerated progression below midpoint
- Wisconsin Retirement employer rate increases: general .30%, fire 1.14%, police 1.64%

■ Non Personnel

- City's share of CCITC increased from 21% to 25%
- CCITC increased costs due to Workday and other software maintenance Increases
- Utility increases expected by WPS
- General inflation impacts
- Motor Pool charges 12% increase

PROPERTY VALUATION

Eliminated
Commercial
Machinery
and Tools
\$28,254,600

Budget Year	Equalized Value	Increase (Decrease)	Assessed Valuation	Increase (Decrease)
2018	\$2,764,682,800	5.99%	\$2,716,638,000	1.76%
2019	\$2,896,505,400	4.77%	\$2,712,863,600	(1.87%)
2020	\$3,075,863,100	6.19%	\$2,817,661,200	3.86%
2021	\$3,345,281,800	8.76%	\$3,143,548,200	11.57%
2022	\$3,265,016,200	-2.40%	\$3,224,073,900	2.56%
2023	\$3,680,737,900	12.73%	3,246,642,417* <i>Estimate</i>	.70%

NET NEW CONSTRUCTION

Budget Year	% Increase
2023	2.245%
2022	2.798%
2021	3.28%
2020	4.00%
2019	2.02%
2018	2.41%
2017	1.21%
2016	1.20%
2015	1.20%
2014	1.34%
2013	.61%

**USED IN LEVY
LIMIT AND
EXPENDITURE
RESTRAINT**

GENERAL AND INCREMENT LEVY

YEAR	GENERAL LEVY	INCREMENT	TOTAL
2016	\$22,927,098	\$2,044,472	\$24,971,570
2017	\$23,879,534	\$2,204,850	\$26,084,384
2018	\$24,462,367	\$2,495,739	\$26,958,106
2019	\$25,061,256	\$2,794,541	\$27,855,797
2020	\$26,096,694	\$3,449,306	\$29,546,000
2021	\$27,436,246	\$3,144,748	\$30,580,994
2022	\$28,556,943	\$4,329,448	\$32,886,391
2023	\$29,878,918	\$4,614,041	\$34,492,959
CY CHANGE	\$1,321,975	\$284,593	\$1,606,568

PROPERTY TAX INCREASES

Year	Levy	Dollar Change	% Increase
2014	\$23,582,800	\$404,530	1.75%
2015	\$24,107,571	\$524,771	2.23%
2016	\$24,971,570	\$863,999	3.58%
2017	\$26,084,384	\$1,112,814	4.46%
2018	\$26,958,106	\$873,722	3.35%
2019	\$27,855,797	\$897,691	3.33%
2020	\$29,546,000	\$1,690,203	6.07%
2021	\$30,580,994	\$1,034,994	3.50%
2022	\$32,886,391	\$2,305,397	7.54%
2023	\$34,492,959	\$1,606,568	4.89%

LEVY CHANGES

	2023 Levy	2022 Levy	Change	%
General Fund	\$22,136,041	\$21,167,861	\$968,180	4.57%
Recycling Fund	664,868	630,160	34,708	5.51%
Community Dev Fund	325,000	279,078	45,922	16.46%
Central Purchasing Fund	597,054	597,054	-	-%
Capital Projects Fund	495,000	994,708	(499,708)	-50.23%
MetroRide Fund	889,892	388,883	501,009	126.83%
Debt Service Fund	4,198,000	4,123,000	75,000	1.82%
Parking Fund	297,034	156,287	140,747	90.06%
Airport Fund	216,336	160,219	56,117	35.03%
Animal Control Fund	<u>59,693</u>	<u>59,693</u>	-	-%
General Levy	\$29,878,918	28,556,943	1,321,975	4.63%
TID Increment	<u>4,614,041</u>	<u>4,329,448</u>	<u>284,593</u>	<u>6.57%</u>
Total	\$34,492,959	\$32,886,391	\$1,606,568	4.89%

LEVY LIMIT

- Restricts Levy Increase to (2.245%) Net New Construction

Net New Construction	\$592,336
Debt Exemption	729,639
Increase	<u>\$1,321,975</u>

- Additional increases and flexibility is offered through provision for debt authorized after July 1, 2005

- 2017 budget debt exemption utilization \$1,149,669
- 2018 budget debt exemption utilization \$1,181,709
- 2019 budget debt exemption utilization \$1,368,886
- 2020 budget debt exemption utilization \$1,506,529
- 2021 budget debt exemption utilization \$1,769,726
- 2022 budget debt exemption utilization \$2,281,880
- 2023 budget debt exemption utilization \$3,011,519

ASSESSED TAX RATE

Estimated Assessed Tax Rate of \$10.62 versus \$10.20

Increase of .42 cents or 4.156%

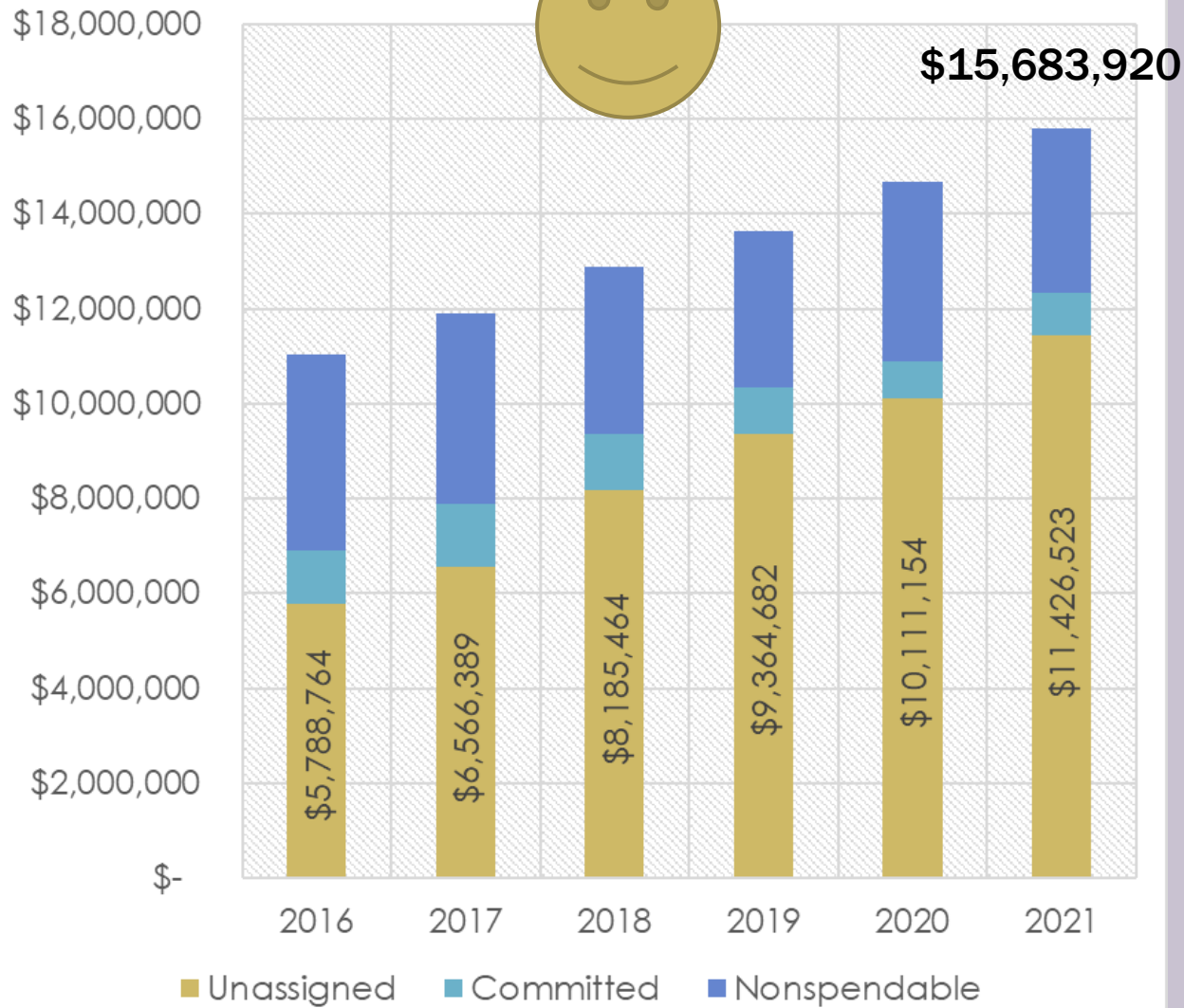
Based upon estimated value.

**Equalized Tax Rate of \$9.37
versus \$10.07
Decrease of .70cents**



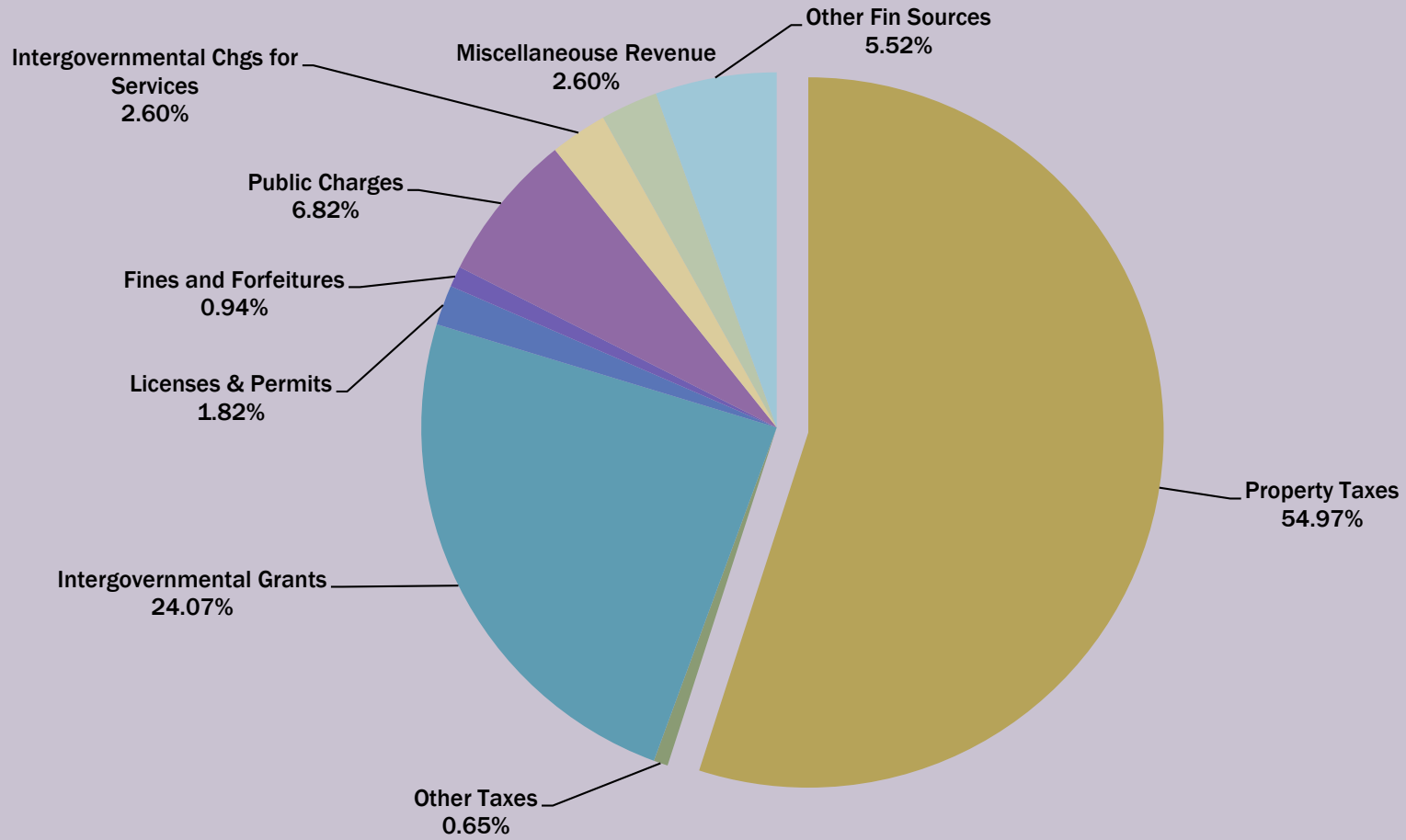


FUND BALANCE HISTORY



GENERAL FUND REVENUES

2023 BUDGET



GENERAL FUND REVENUES

	2023 Budget	2022 Budget	Change
Property Taxes	\$22,136,041	\$21,167,861	968,180
Other Taxes	265,265	198,500	66,765
Intergovtl Grants & Aids	9,695,961	9,602,401	93,560
Licenses & Permits	733,985	789,728	-55,743
Fines & Forfeitures	378,000	341,030	36,970
Public Charges	2,744,875	2,385,129	359,746
Intergovtl Charges	1,046,938	1,069,612	-22,674
Miscellaneous Revenue	1,055,579	494,758	560,821
Other Financing Sources	<u>2,221,355</u>	<u>1,906,355</u>	<u>315,000</u>
TOTAL	\$40,277,999	\$37,231,984	\$2,322,625

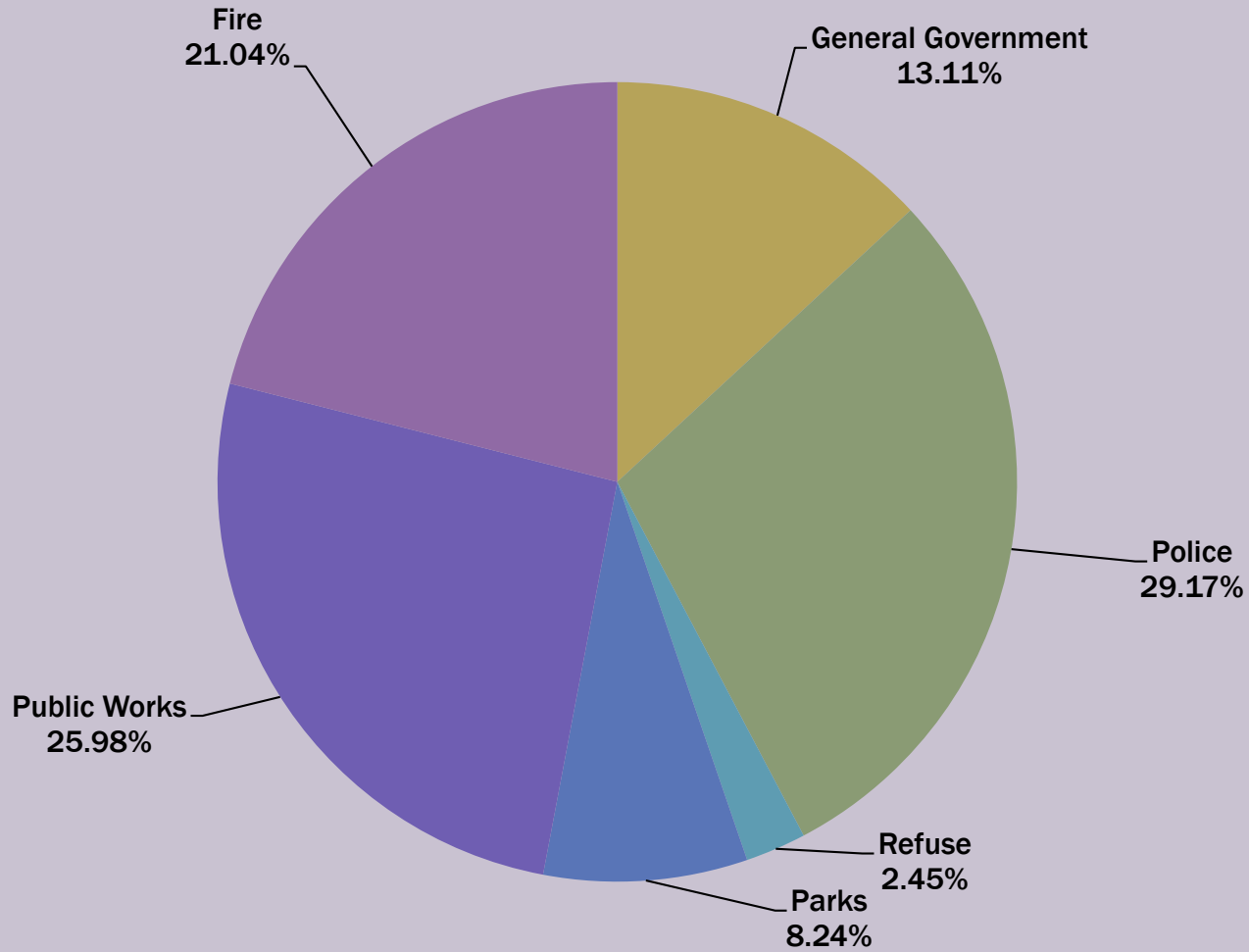
CHANGES IN STATE AIDS

Year	Shared Revenue	Expenditure Restraint	Transportation Aids	Payment for Municipal Aid
2014	\$4,011,628	\$755,879	\$2,125,430	\$195,507
2015	\$4,013,090	\$764,764	\$2,286,007	\$184,010
2016	\$4,017,837	\$734,231	\$2,204,606	\$185,466
2017	\$4,015,411	\$817,119	\$2,195,599	\$176,871
2018	\$4,015,993	\$871,260	\$2,440,419	\$146,389
2019	\$4,016,106	\$853,021	\$2,725,725	\$148,232
2020	\$4,051,337	\$874,574	\$2,984,793	\$161,404
2021	\$4,047,850	\$907,126	\$3,061,498	\$161,404
2022	\$4,045,839	\$889,038	\$3,116,357	\$207,951
2023	\$4,045,556	\$1,150,856	\$3,038,250	\$207,951

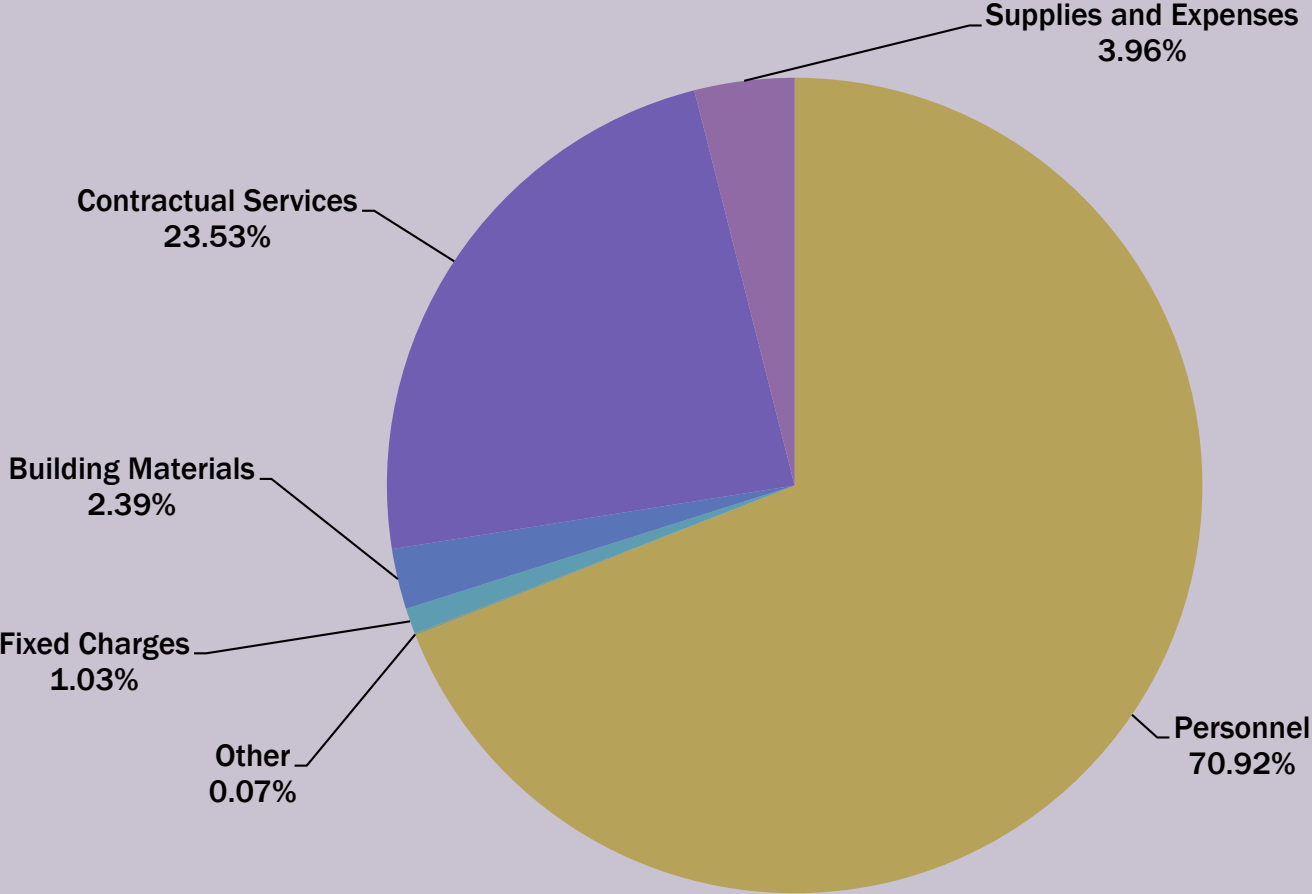
EXPENDITURE RESTRAINT

- Restricts increase of General Fund expenditures and levy's of other funds to 60% of net new construction and CPI
($2.245\% \times .60 = 1.347\%$) + 7.7% = 9.0%
- Allowable Increase \$3,029,630
- Current budget increase \$2,901,419 - Under by \$128,000

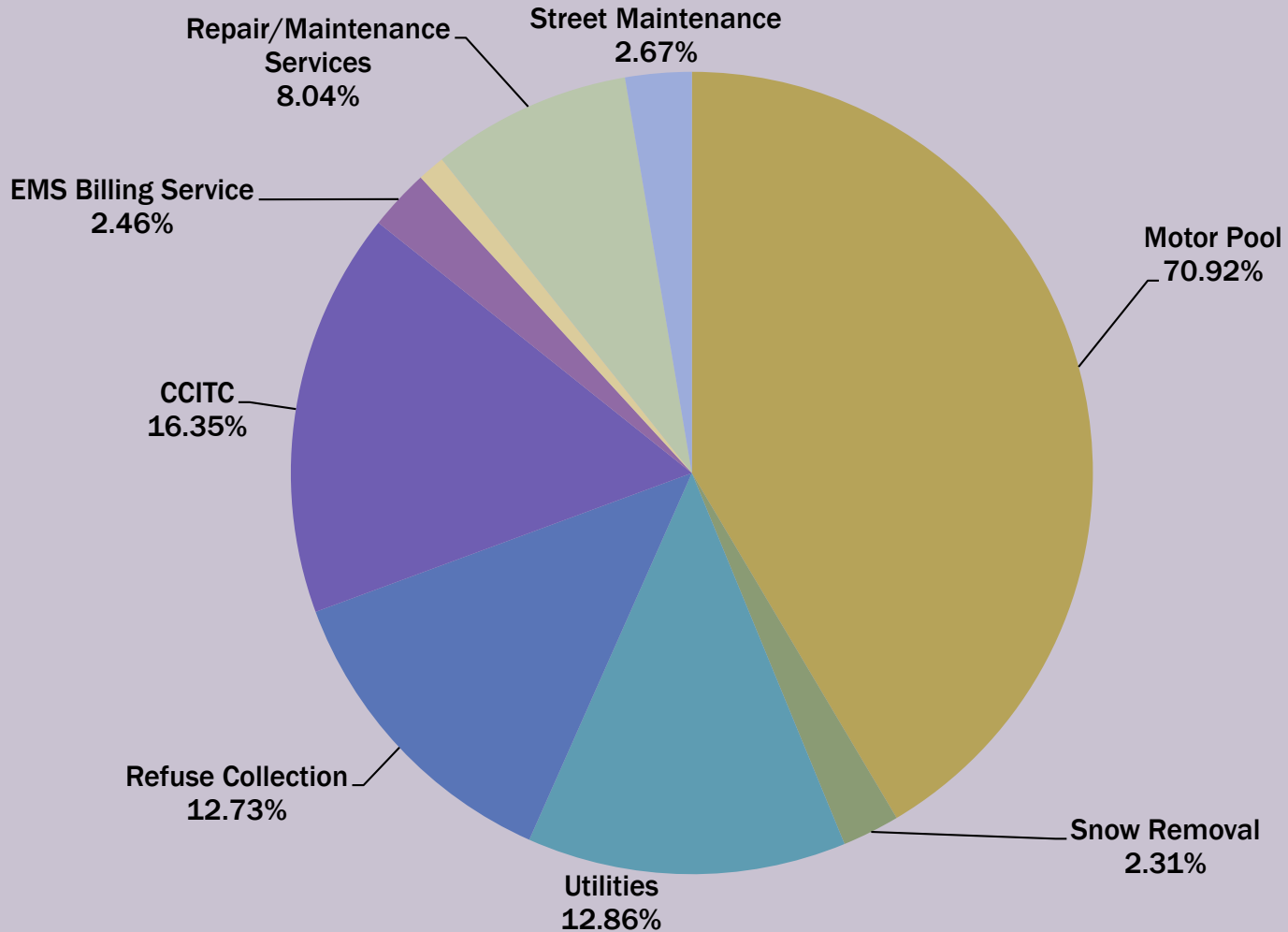
GENERAL FUND EXPENDITURE BY ACTIVITY



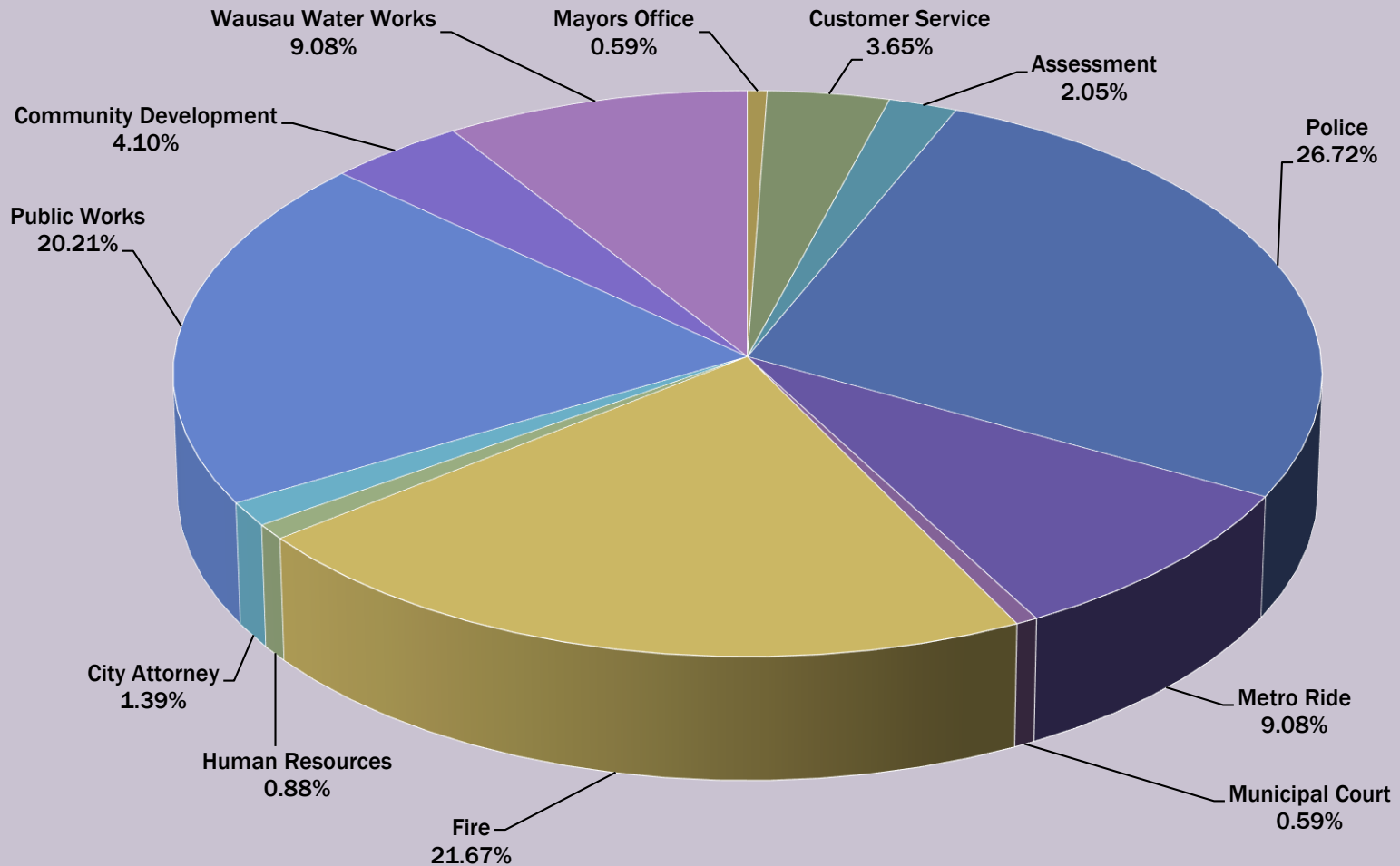
EXPENDITURE BY CATEGORY



CONTRACTUAL SERVICES



PERSONNEL SUMMARY



NEW FTE'S

- **1FTE - Police Community Outreach Specialist – ARPA**
(levy funding required by 1/1/2025)
- **3FTE - Firefighter/Paramedic – ARPA**
 - (levy funding required by 1/1/2025)
- **9FTE – Firefighter/Paramedic – SAFER**
 - (levy funding required by 1/1/2026)

DEPARTMENT BUDGET GENERAL FUND

EXPENDITURES	2022 Adopted Budget	2023 Adopted Budget	Budget Increase (Decrease)	Percent
COMMON COUNCIL	91,328	90,979	(349)	-0.38%
MAYOR	182,213	188,246	6,033	3.31%
CUSTOMER SERVICE	1,478,073	1,534,999	56,926	3.85%
CCITC	965,115	1,351,973	386,858	40.08%
REFUSE COLLECTION	965,000	996,000	31,000	3.21%
ASSESSMENT DEPARTMENT	610,584	683,980	73,396	12.02%
CITY ATTORNEY	639,578	679,947	40,369	6.31%
HUMAN RESOURCES	440,742	492,376	51,634	11.72%
MUNICIPAL COURT	142,326	147,187	4,861	3.42%
UNCLASSIFIED	131,500	150,000	18,500	14.07%
POLICE DEPARTMENT	11,108,762	11,836,775	728,013	6.55%
FIRE DEPARTMENT	8,200,212	8,528,188	327,976	4.00%
EMERGENCY GOVERNMENT	-	10,000	10,000	
PUBLIC WORKS	9,825,880	10,543,466	717,586	7.30%
PARKS DEPARTMENT	3,174,061	3,343,883	169,822	5.35%
TOTAL EXPENDITURES	37,955,374	40,577,999	2,622,625	6.91%

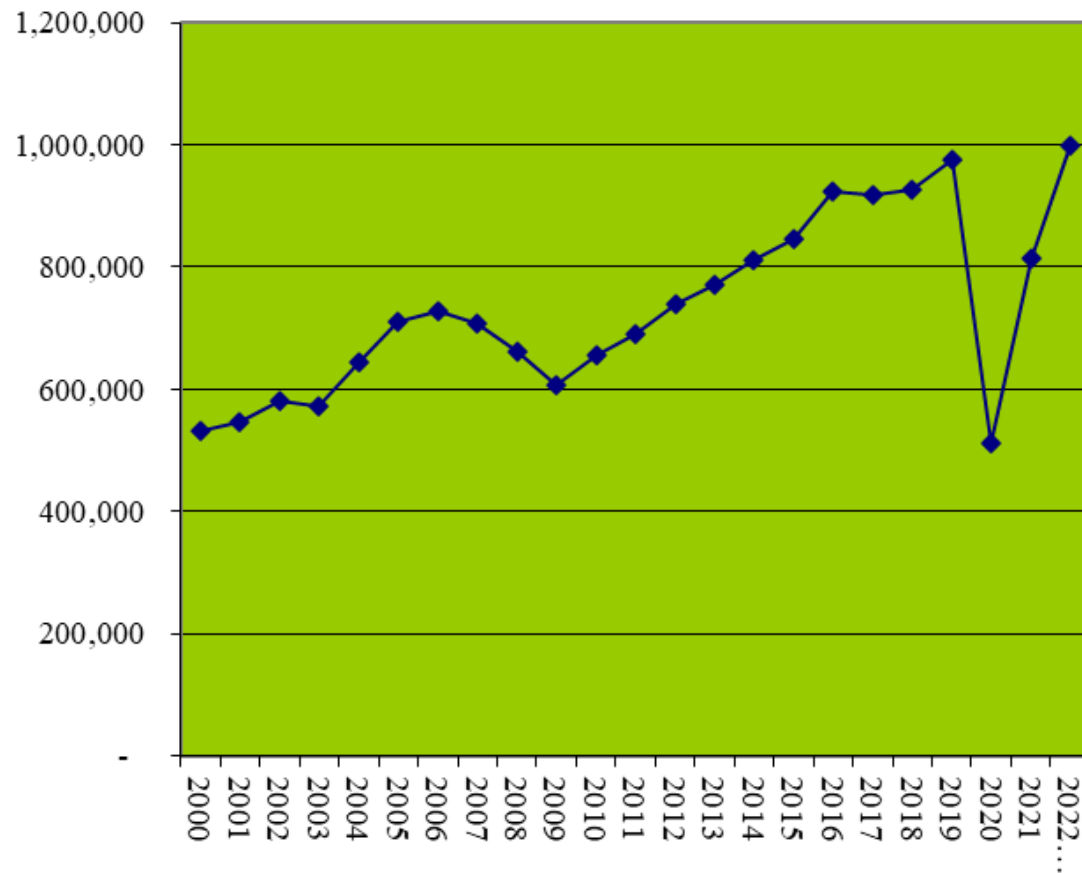
VACANCY BUDGETING

General Fund	Budget
Expenditures	\$40,577,999
Revenues	18,141,958
Levy	22,136,041
Unfunded Vacancies	300,000

SPECIAL REVENUE FUNDS

	Expenditures	Revenues	Tax Revenue
Community Development Funds	\$1,048,586	\$723,586	\$325,000
Economic Development Fund	10,082	7082	
Environmental Clean Up Fund	197,523	54,000	
Hazardous Materials Contract Fund	76,800	81,000	
Housing Stock Improvement Fund	50,000	35,250	
Room Tax Fund	999,850	999,850	
Public Access Fund	71,914	72,100	
Recycling Fund	812,668	147,800	664,868
EMS Grant Fund	11,000	11,000	
400 Block Fund	93,189	75,842	
ARPA Fund	-	-	
SAFER Grant Fund	1,054,921	1,054,921	
Total	\$4,426,533	\$3,262,431	\$906,737

ROOM TAX REVENUE



ROOM TAX LEGISLATION

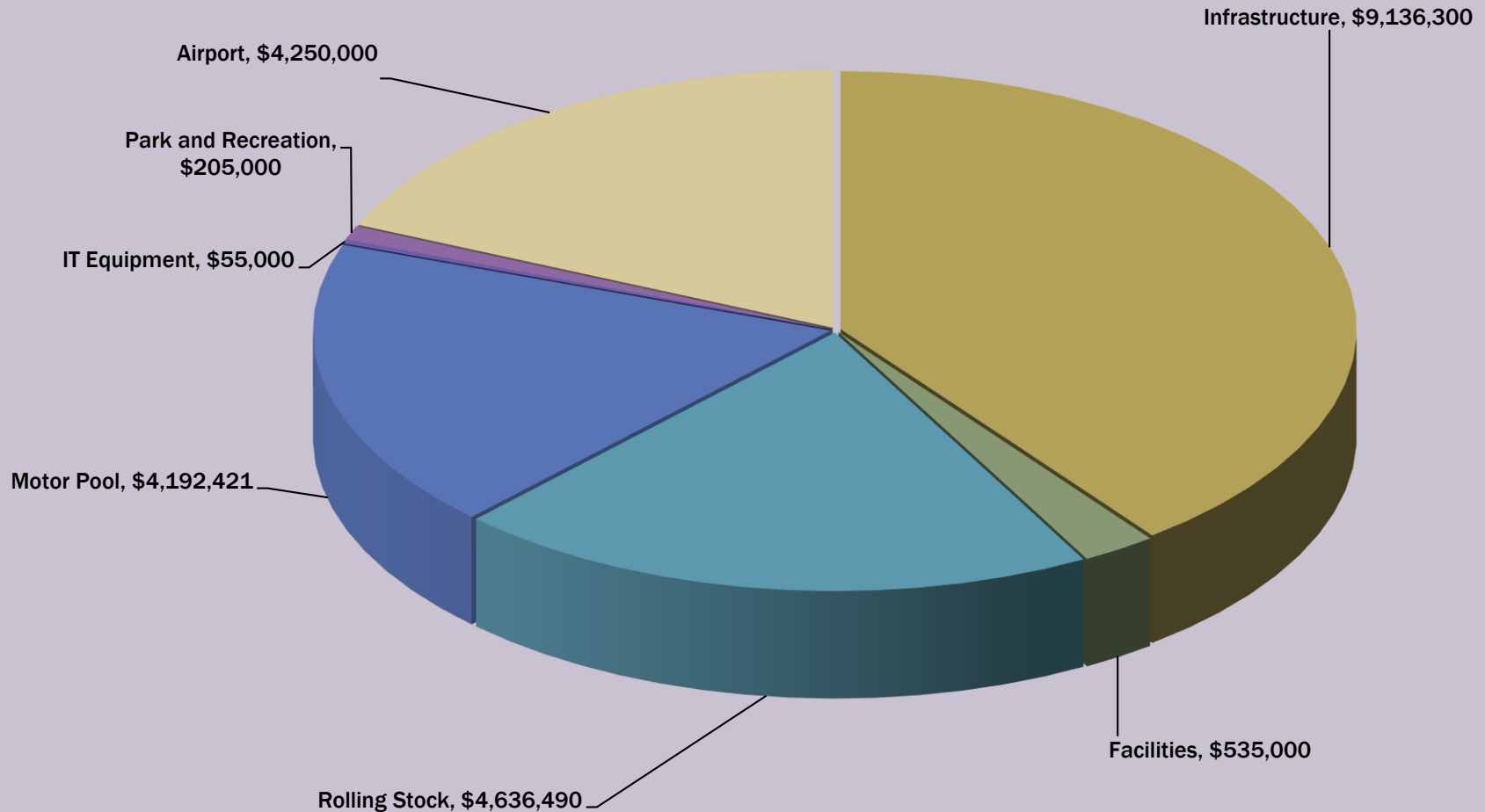
- The City is allowed to retain the greater of 30% (2015 = \$253,547) Or
- FY 2017 = 2014 retained \$506,526
- FY 2018 = 2013 retained \$481,734
- FY 2019 = 2012 retained \$461,407
- FY 2020 = 2011 retained \$431,973
- FY 2021 = 2010 retained \$444,133 and thereafter

ROOM TAX EXPENSES

	2023	2022
Center for Visual Arts	\$10,248	\$10,248
Historical Society	20,495	20,495
Leigh Yawkey Woodson Museum	29,377	29,377
Main Street	26,591	26,591
Performing Arts Grand Theater	44,407	44,407
Wausau Concert Band	6,832	6,832
Wausau Events	70,026	70,026
Transfer to General Fund	146,355	146,355
Park Staffing and 400 Block/Riverlife Fund	89,802	89,802

CAPITAL PROJECTS – GOV'T FUNDS

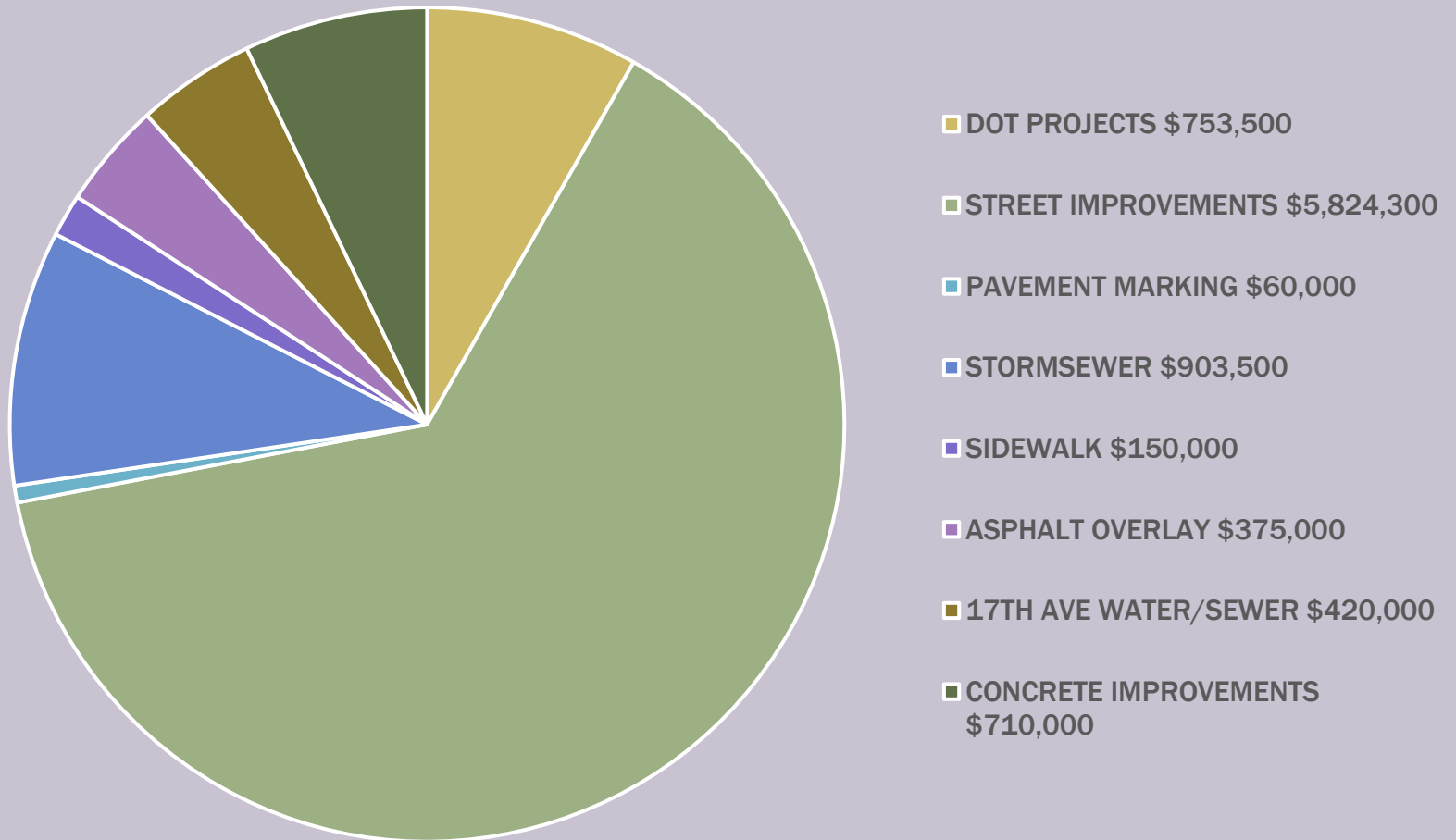
\$23,010,211



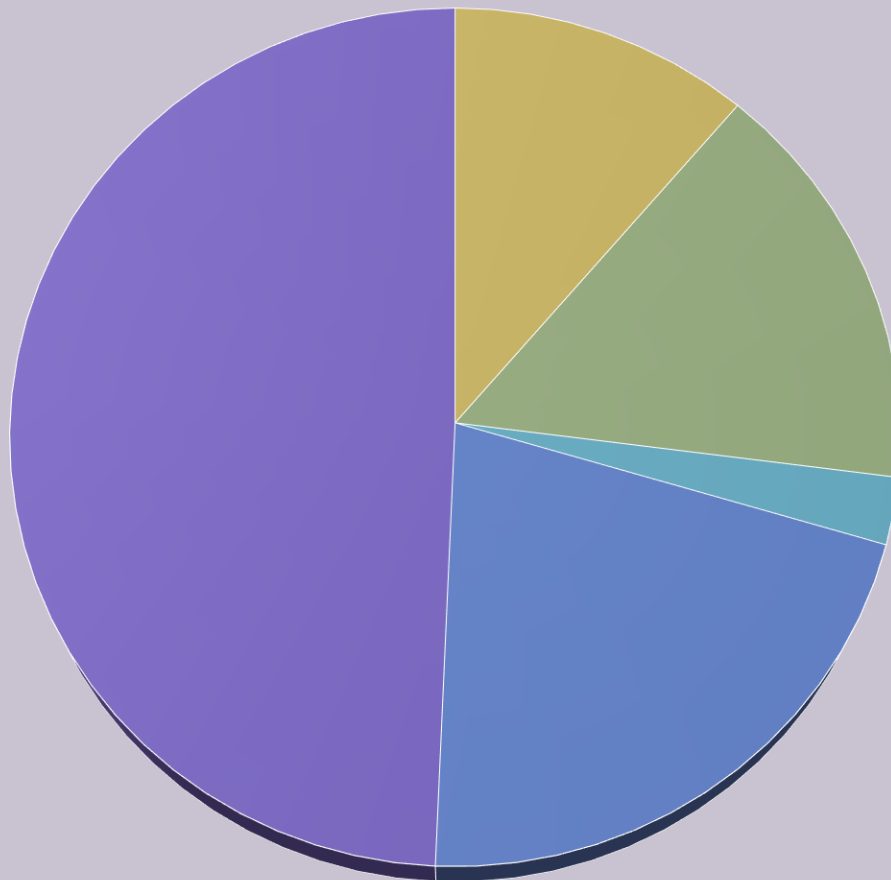
GRANT PROJECTS

	Project Cost	Grant
Airport 05/23 Runway Signage and LED	\$2,000,000	\$1,600,000
Taxiway Rehabilitation	1,500,000	1,200,000
Airport Concrete and Apron Rehabilitation	750,000	712,500
Bus Replacement	4,463,030	3,570,424

2023 INFRASTRUCTURE



INFRASTRUCTURE



■ Henrietta St ■ North 10th Ave ■ Grant St ■ North 17th Ave ■ Mall Streets, Sidewalks, Utilities

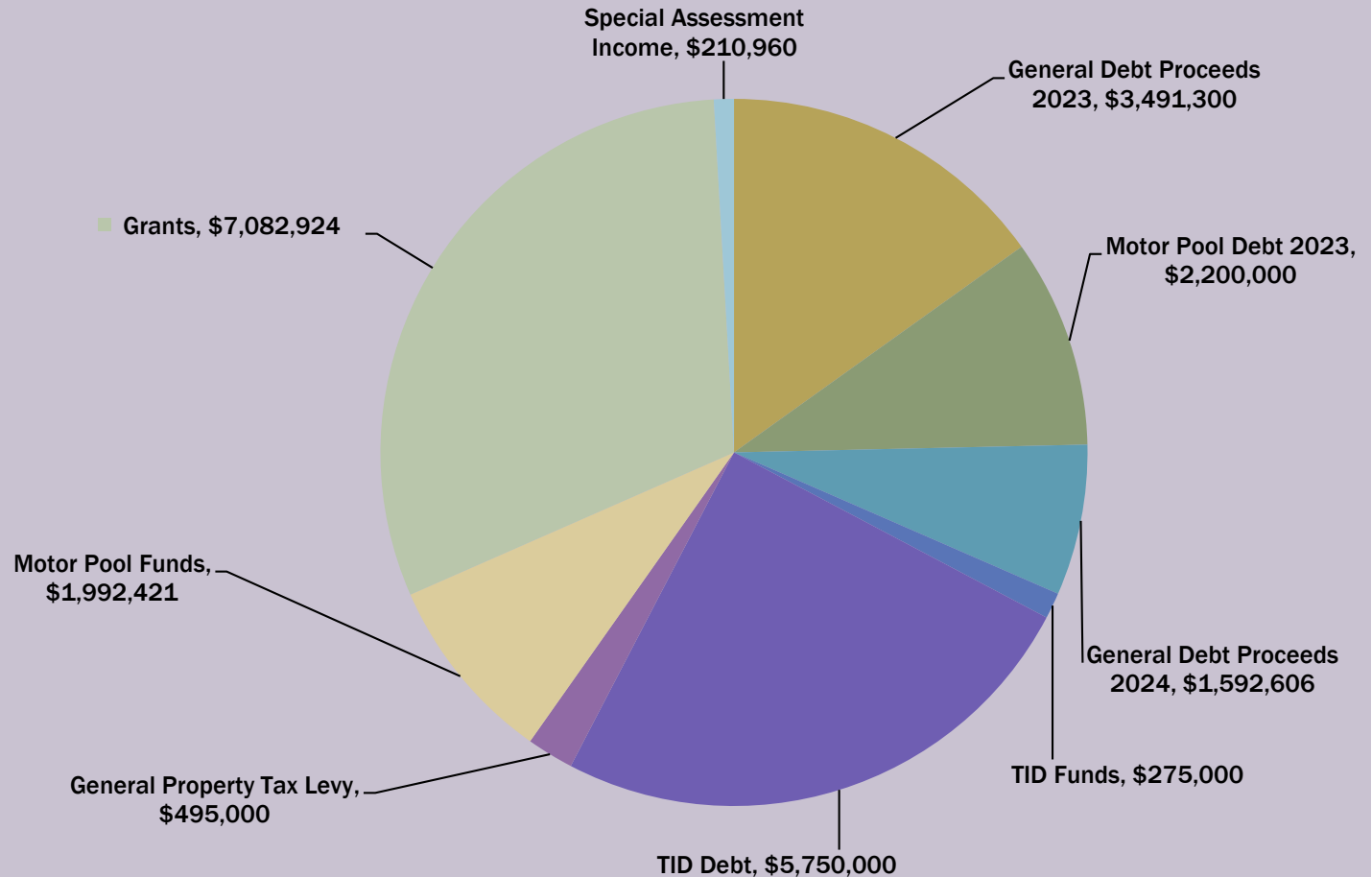
CAPITAL PROJECTS FUNDING SOURCES

Financing Sources

2023 Levy:
\$495,000

2022 Levy:
\$493,699

2021 Levy:
\$493,699



CENTRAL EQUIPMENT FUND

- New Fund in 2016
- Regular replacements
- Funded by Levy
- 2023 added IT security subscription

	2023	2022	2021	2020	2019	2018
General Government	\$ 78,000	\$ 78,000	\$ 55,000	\$ 55,000	\$ 27,000	\$ 30,000
CCITC	195,000	151,000	151,000	151,000	151,000	144,000
Police	185,000	173,054	161,404	119,500	109,482	35,530
Fire	55,000	55,000	55,000	55,000	34,000	24,000
Transportation	30,000	30,000	20,000	-	-	-
Parks	110,000	110,000	110,000	110,000	105,000	114,750
	\$ 653,000	\$ 597,054	\$ 552,404	\$ 490,500	\$ 426,482	\$ 348,280

TID LIMITATION

YEAR	INCREMENT VALUE	CITY EQUALIZED	%
2022	\$492,363,600	\$3,680,737,900	13.38%
2021	\$429,834,700	\$3,265,016,200	13.16%
2020	\$344,006,900	\$3,345,281,800	10.28%

TID AMENDMENTS

- TID #12 - MALL T-WALL PROJECT AND STREETS - BOUNDARY AMENDMENT
- TID #8 - 17TH AVENUE RECONSTRUCTION AND PAVEMENT IMPROVEMENTS - PLAN AMENDMENT TO ADD PROJECT COSTS
- 700 GRAND AVENUE - AFFORDABLE HOUSING

TAX INCREMENT DISTRICT 3 DOWNTOWN EASTSIDE

Created: 1994

**Mandated Closure:
2031**

**Equalized Value:
\$173,650,900**

12% Increase

- **DEBT OUTSTANDING 12/31/2022
\$13,934,251**
- **ADMINISTRATIVE COSTS \$5,150**
- **DEBT PAYMENTS \$1,890,248**
- **DEBT EXPIRES 2031**

TAX INCREMENT DISTRICT 3 PROJECTED ACCUMULATED (DEFICITS) SURPLUS

Year	USES OF FUNDS						Annual Surplus (Deficit)	Accumulated Balance
	Total Annual Debt Service Existing Issues	Administrative, Consulting Services and Other Costs	Capital Expenditures	Other Income	Grant & Donation Income	Tax Increment		
ESTIMATED								
2022	\$2,979,989	\$55,150	\$15,000	\$379,000		\$2,926,979	\$255,840	(\$1,249,828)
2023	\$1,890,248	\$5,150		\$379,000		\$2,900,000	\$1,383,602	\$133,774
2024	\$1,892,866	\$35,000		\$379,000		\$2,900,000	\$1,351,134	\$1,484,908
2025	\$1,886,247	\$35,000		\$379,000		\$2,900,000	\$1,357,753	\$2,842,661
2026	\$3,244,707	\$35,000		\$379,000		\$2,900,000	(\$707)	\$2,841,954
2027	\$1,542,180	\$35,000		\$379,000		\$2,900,000	\$1,701,820	\$4,543,774
2028	\$1,545,370	\$35,000		\$379,000		\$2,900,000	\$1,698,630	\$6,242,404
2029	\$1,536,970	\$35,000		\$379,000		\$2,900,000	\$1,707,030	\$7,949,434
2030	\$1,423,601	\$35,000		\$379,000		\$2,900,000	\$1,820,399	\$9,769,833
2031	\$923,650	\$35,000		\$379,000		\$2,900,000	\$2,320,350	\$12,090,183

TID 3 OBLIGATIONS

- 2005 DUDLEY TOWER INVESTMENTS LLC – SKYWALK
- RESURRECTION PARISH – PARK

TAX INCREMENT DISTRICT 6 THOMAS STREET AND 17TH AVENUE

- DEBT OUTSTANDING 12/31/2022
\$7,655,000
- EXPENDITURE PERIOD ENDED IN
2020

2023 BUDGET:

- ADMINISTRATIVE \$4,150
- DEBT SERVICE \$2,799,375

Created: 2005

**Mandated Closure:
2025**

**Equalized Value:
\$234,477,800**

5% Increase

TAX INCREMENT DISTRICT 6 PROJECTED ACCUMULATED (DEFICITS) SURPLUS

Year	Total Annual Debt Service	Administrative, Organization, & Discretionary Costs	Capital Expenditures	Other Income	Loan Repayments	Tax Increment	Annual Surplus (Deficit)	Cumulative Balance
ESTIMATED								
18 2022	\$2,881,998	\$4,150	\$40,000	\$141,008	\$18,650	\$3,712,562	\$946,072	(\$57,182)
19 2023	\$2,799,375	\$4,150		\$141,008	\$16,024	\$4,020,517	\$1,374,024	\$1,316,842
20 2024	\$2,603,200	\$4,150		\$141,008	\$17,000	\$4,020,517	\$1,571,175	\$2,888,017
21 2025	\$2,587,925	\$4,150		\$141,008	\$17,000	\$4,020,517	\$1,586,450	\$4,474,467

TAX INCREMENT DISTRICT 7 STEWART AVENUE - WEST

MIXED USE DISTRICT

Created: 2006

Mandated Closure:
2026

Equalized Value:
\$101,000,700

16% increase

■ DEBT OUTSTANDING 12/31/2022
\$40,000

2023 BUDGET:

Debt \$40,600

Transfer to TID 12 \$1,837,084

TAX INCREMENT DISTRICT 7 PROJECTED (DEFICITS)/SURPLUS

Year	USES OF FUNDS					SOURCES OF FUNDS				Annual Surplus (Deficit)	Increment Donation to TID#12	Cumulative Balance
	Existing Annual Debt Service	Advance Interest	Administrative, Organization, & Discretionary Costs	Developer Incentives	Other Project Costs	Other Income	Special Assessment Income	Debt Proceeds	Tax Increment			
ESTIMATED												
17 2022	\$41,600	\$11,970	\$4,150			\$26,266			\$1,496,305	\$1,461,701	\$275,263	\$0
18 2023	\$40,600		\$4,000			\$26,266			\$1,855,418	\$1,837,084	\$1,837,084	\$0
19 2024						\$26,266			\$1,855,418	\$1,881,684	\$1,881,684	\$0
20 2025						\$26,266			\$1,855,418	\$1,881,684	\$1,881,684	\$0
21 2026						\$26,266			\$1,855,418	\$1,881,684	\$1,881,684	\$0

TAX INCREMENT DISTRICT 8 DOWNTOWN WESTSIDE

- DEBT OUTSTANDING
12/31/2022 \$3,662,168
- 2023 DEVELOPER PAYMENTS
\$304,619 1401 Elm Street LLC
Administration \$65,150
Debt Payments \$688,254

Created: 2012

Mandated Closure:
2039

Equalized Value:
\$73,516,800
11% increase

TID 8 PROJECTS

■ 17TH AVENUE

■ STREETS	\$1,230,000
■ STORM SEWER	150,000
■ WATER MAINS	220,000
■ SEWER MAINS	220,000

■ CONCRETE REPAIRS \$350,000

■ FUNDED 2023 DEBT ISSUE \$2,150,000

TAX INCREMENT DISTRICT 8 PROJECTED ACCUMULATED (DEFICITS)/SURPLUS

		USES OF FUNDS				SOURCES OF FUNDS					
Year		Annual Projected Debt Service	Administrative, Organization & Discretionary Costs	17th Avenue Debt	Developer Payments	Capital Expenditures	Net Debt Proceeds	Other Income	Tax Increment	Annual Surplus (Deficit)	Cumulative Balance
		ESTIMATED									
11	2022	702,170	74,150		346,901	8,000		517,022	646,578	30,357	(736,486)
12	2023	688,254	65,150		304,619	2,150,000	2,150,000	237,948	834,085	14,010	(722,476)
13	2024	702,799	6,000	250,000	249,600			237,948	995,000	24,549	(697,927)
14	2025	687,828	6,000	250,000	200,400			237,948	995,000	88,720	(609,207)
15	2026	409,818	6,000	250,000	-			237,948	995,000	567,130	(42,077)
16	2027	406,922	6,000	250,000	-			237,948	995,000	570,026	527,949
17	2028	403,908	6,000	250,000	-			237,948	995,000	573,040	1,100,989
18	2029	400,663	6,000	250,000	-			237,948	995,000	576,285	1,677,274
19	2030	149,687	6,000	250,000				237,948	995,000	827,261	2,504,535
20	2031	52,113	6,000	250,000				237,948	995,000	924,835	3,429,370
21	2032	40,650		250,000				237,948	995,000	942,298	4,371,668
22	2033			250,000				237,948	995,000	982,948	5,354,616

TAX INCREMENT DISTRICT 9 BULL FALLS BREWERY

Created: 2012

**Mandated Closure:
2039**

**Equalized Value:
\$2,133,900**

Increase 15%

- DEBT OUTSTANDING 12/31/2022
\$60,000
- Administrative \$2,150
- Debt Payment: \$60,885

TAX INCREMENT DISTRICT 9 PROJECTED ACCUMULATED (DEFICITS)/SURPLUS

Year	USES OF FUNDS		SOURCES OF FUNDS				Annual Surplus (Deficit)	Cumulative Balance
	Existing Annual Debt Service	Administrative, Organization, & Discretionary Costs	Loan Repayments	Other Income	Debt Proceeds	Tax Increment		
ESTIMATED								
2022	\$62,580	\$2,150	\$26,007	\$2,056		\$16,411	(\$20,256)	(\$245,220)
2023	\$60,885	\$2,150	\$26,008	\$2,056		\$23,550	(\$11,421)	(\$256,641)
2024		\$2,150	\$26,000	\$2,056		\$23,550	\$49,456	(\$207,185)
2025		\$2,150	\$26,000	\$2,056		\$23,550	\$49,456	(\$157,729)
2026		\$2,150	\$26,000	\$2,056		\$23,550	\$49,456	(\$108,273)
2027		\$2,150	\$26,000	\$2,056		\$23,550	\$49,456	(\$58,817)
2028		\$2,150	\$26,000	\$2,056		\$23,550	\$49,456	(\$9,361)
2029			\$26,000	\$2,056		\$23,550	\$51,606	\$42,245
2030			\$26,000	\$2,056		\$23,550	\$51,606	\$93,851

TAX INCREMENT DISTRICT 10 BUSINESS CAMPUS

■ DEBT OUTSTANDING
12/31/2022 \$975,000

■ PROJECTS:

Administration \$3,150

Debt Payment \$60,885

STEWART AVENUE CONSTRUCTION
IN 2024 DOT PROJECT

Created: 2013

Mandated Closure:
2036

Equalized Value:
\$63,913,000

Increase 6%

TAX INCREMENT DISTRICT 10 PROJECTED ACCUMULATED (DEFICITS)/SURPLUS

		USES OF FUNDS				SOURCES OF FUNDS				
Year		Debt Service	Stewart Ave Debt	Administrative & Fiscal Charges	Capital Expenditures	Debt Proceeds	Other Revenue	Existing Increment	Annual Surplus (Deficit)	Cumulative Balance
ESTIMATED										
10	2022	\$143,723		\$12,650	187,147		43,220	\$381,673	\$81,373	\$154,446
11	2023	\$141,029		\$15,150	300,000		43,220	\$475,465	\$62,506	\$216,952
12	2024	\$143,210		\$4,000	1,737,000	1,200,000	68,599	\$475,465	(\$140,146)	\$76,806
13	2025	\$140,211	\$424,000	\$4,000			68,599	\$475,465	(24,147)	\$52,659
14	2026	\$136,910	\$424,000	\$4,000			68,599	\$475,465	(20,846)	\$31,813
15	2027	\$138,235	\$424,000	\$4,000			68,599	\$475,465	(22,171)	\$9,642
16	2028	\$139,410		\$4,000			68,599	\$475,465	400,654	\$410,296
17	2029	\$140,435		\$4,000			68,599	\$475,465	399,629	\$809,925
18	2030	\$111,705		\$4,000			68,599	\$475,465	428,359	1,238,284

TAX INCREMENT DISTRICT 11 BUSINESS CAMPUS EXPANSION

- DEBT OUTSTANDING
12/31/2022 \$9,375,000
- DEVELOPER PAYMENTS
 - GREAT LAKES CHEESE \$660,000
- CAPITAL OUTLAY
 - \$350,000
- DEBT PAYMENTS
 - \$912,163
- ADMINISTRATIVE
 - \$35,150

Created: 2017
Mandated Closure:
2034
Equalized Value:
70,568,700
Increase 5%

TAX INCREMENT DISTRICT 11 PROJECTED ACCUMULATED (DEFICITS)/SURPLUS

		USES OF FUNDS			SOURCES OF FUNDS		Annual Surplus (Deficit)	Cumulative Balance	
		Developer Debt Service	Administrative Grant	Capital Costs	Tax Expenditures	Other Increment			Income
ESTIMATED									
6	2022	1,018,836	635,932	35,150	75,000	1,725,725	59,163	19,970	242,502
7	2023	912,163	660,000	35,150	350,000	1,807,352	200	(149,761)	92,741
8	2024	911,305	650,000	8,000		1,807,352		238,047	330,788
9	2025	912,310	650,000	8,000		1,807,352		237,042	567,830
10	2026	912,408	650,000	8,000		1,807,352		236,944	804,774
11	2027	917,875	650,000	8,000		1,807,352		231,477	1,036,251
12	2028	918,373	650,000	8,000		1,807,352		230,979	1,267,230
13	2029	912,521	376,702	8,000		1,807,352		510,129	1,777,359
14	2030	905,648		8,000		1,807,352		893,704	2,671,063
15	2031	902,813		8,000		1,807,352		896,539	3,567,602
16	2032	492,655		8,000		1,807,352		1,306,697	4,874,299
17	2033	490,408		8,000		1,807,352		1,308,944	6,183,243
18	2034	492,568		8,000		1,807,352		1,306,784	7,490,027
19	2035	489,244		8,000		1,807,352		1,310,108	8,800,135
20	2036			8,000		1,807,352		1,799,352	10,599,487
20	2037			8,000		1,807,352		1,799,352	12,398,839
20	2038			8,000		1,807,352		1,799,352	14,198,191

TAX INCREMENT DISTRICT 12

- DEBT OUTSTANDING
12/31/2022 \$5,919,000
- DEVELOPER PAYMENTS
MACNDON \$15,000
WOZ \$2,127,219
RIVERLIFE \$100,000
- PROJECTS
 - STREET/SIDEWALKS AND UTILITIES
\$3,220,000
 - PARKING IMPROVEMENTS \$300,000
- DEBT PAYMENT \$774,375
- ADMINISTRATIVE \$70,150

Created: 2017
Mandated Closure:
2043
Equalized Value:
\$28,057,700
Increase 13%

TAX INCREMENT DISTRICT 12 PROJECTED ACCUMULATED (DEFICITS)/SURPLUS

		USES OF FUNDS				SOURCE OF FUNDS						
		2022 Debt		Developer	Admin	Capital	Debt	Other	Tid 7	Tax	Annual Surplus	Cumulative
Year		Existing Debt	Retirement	Grant	Costs	Expenditures	Proceeds	Revenue	Increment	Increment	(Deficit)	Balance
ESTIMATED												
6	2022	121,265		190,921	90,150	474,034		3,300	275,263	323,071	(274,736)	(1,375,072)
7	2023	774,375		2,242,219	70,150	3,520,000	3,600,000		1,837,084	407,970	(761,690)	(2,136,762)
8	2024	775,410	462,362	9,500	11,150				1,881,684	450,000	1,073,262	(1,063,500)
9	2025	765,105	462,362	10,000	11,150				1,881,684	450,000	1,083,067	19,567
10	2026	758,475	462,362	10,000	11,150				1,881,684	450,000	1,089,697	1,109,264
11	2027	362,825	462,362	10,000	11,150					450,000	(396,337)	712,927
12	2028	363,515	462,362	10,000	11,150					450,000	(397,027)	315,900
13	2029	363,718	462,362	8,026	11,150					450,000	(395,256)	(79,356)
14	2030	363,560	462,362		11,150					450,000	(387,072)	(466,428)
15	2031	323,425	462,362		11,150					450,000	(346,937)	(813,365)
16	2032	323,305			11,150					450,000	115,545	(697,820)
17	2033	327,753			11,150					450,000	111,097	(586,723)
18	2034	326,755			11,150					450,000	112,095	(474,628)
19	2035	325,348			11,150					450,000	113,502	(361,126)
20	2036	323,520			11,150					450,000	115,330	(245,796)
21	2037				11,150					450,000	438,850	193,054

TID SUMMARY

■ NEW PROJECTS:

- STEWART AVENUE – TID 8 \$1,820,000
- CONCRETE REPAIRS – TID 8 \$350,000
- MALL STREETS, UTILITIES ETC – TID 12 \$3,220,000
- PENNEYS RAMP IMPROVEMENTS – TID 12 \$300,000

■ DEVELOPER PAYMENTS

- TID 8 – 1401 ELM ST \$304,169
- TID 11 – GREAT LAKES CHEESE \$660,000
- TID 12 – MACDON \$15,000
- TID 12 – RIVERLIFE \$100,000
- TID 12 – WOZ \$2,127,219

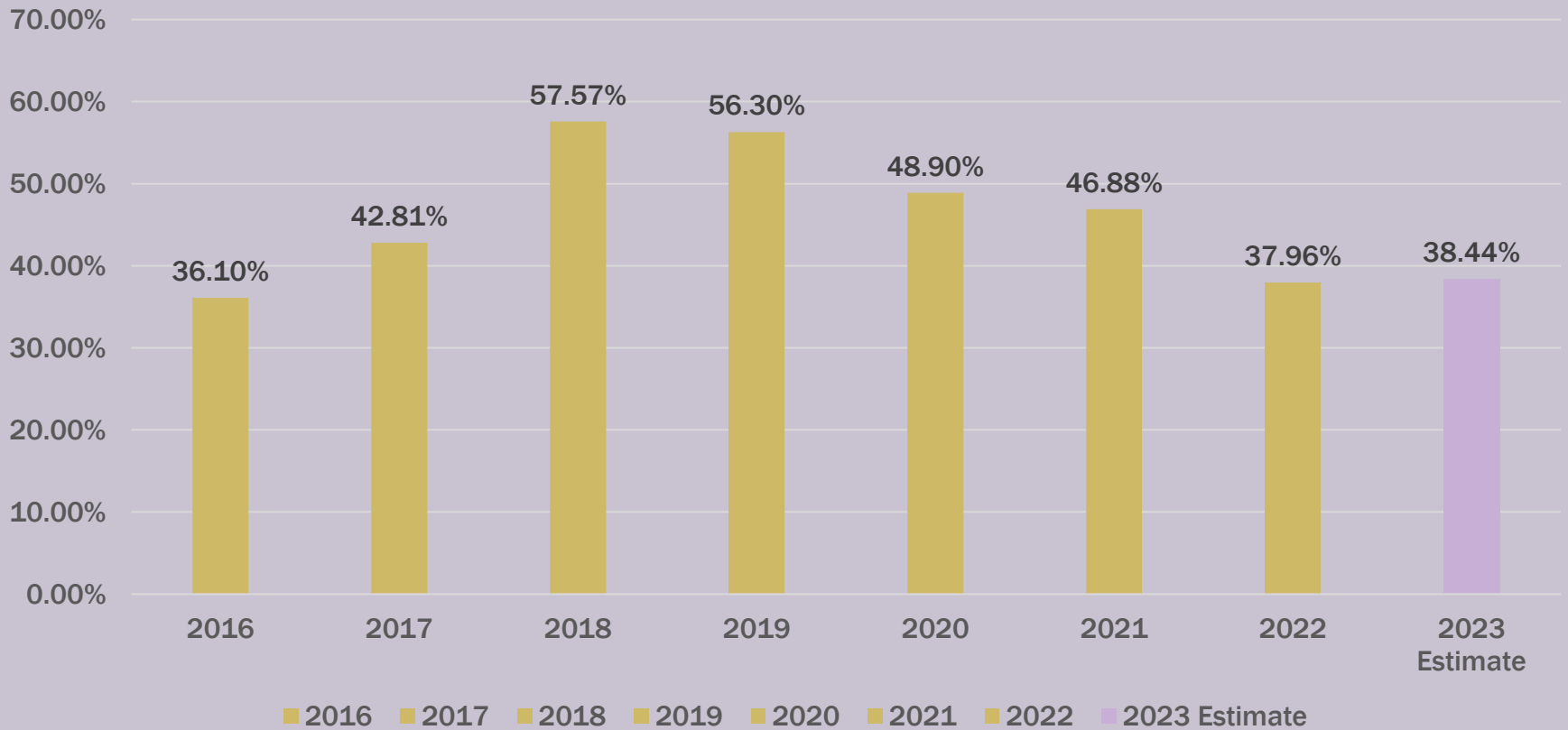
GENERAL OBLIGATION DEBT CHANGES

	Bonds	Notes	Foundation Loans	Total
Outstanding General Obligation Debt 12/31/2021	42,195,000	31,970,000	2,359,779	76,524,779.00
2022 Payments	-3,230,000	-6,485,000	-750,000	(10,465,000.00)
Balance 10/1/2022	38,965,000	25,485,000	1,609,779	66,059,779.00
2022A CIP Note Issue Sale Date 10/20/2022		3,795,000		3,795,000.00
Projected Balance 12/31/2022	38,965,000	29,280,000	1,609,779	69,854,779.00
2023 Payments	(3,835,000.00)	(6,205,000.00)		(10,040,000.00)
2023 Debt Issue - CIP Plan		3,491,300		3,491,300.00
2023 Debt Issue - TID 8 Projects - 10 Year		2,150,000		2,150,000.00
2023 Debt Issue - TID 12 Projects - 8 Year		3,600,000		3,600,000.00
2023 Debt Issue - Motor Pool - 5 Year		2,200,000		2,200,000.00
Projected Balance 12/31/2023	35,130,000	34,516,300	1,609,779	71,256,079.00
2024 Debt Issue - Bus & Airport 10 Year Issue		1,592,606		1,592,606.00
TOTAL	35,130,000	36,108,906	1,609,779	72,848,685.00

Updated for 2022A sale on 10/20/2022

DEBT LIMIT

% of Legal Debt Margin



Does not include reduction for prepayment of TID 6 debt

DEBT SERVICE FUND

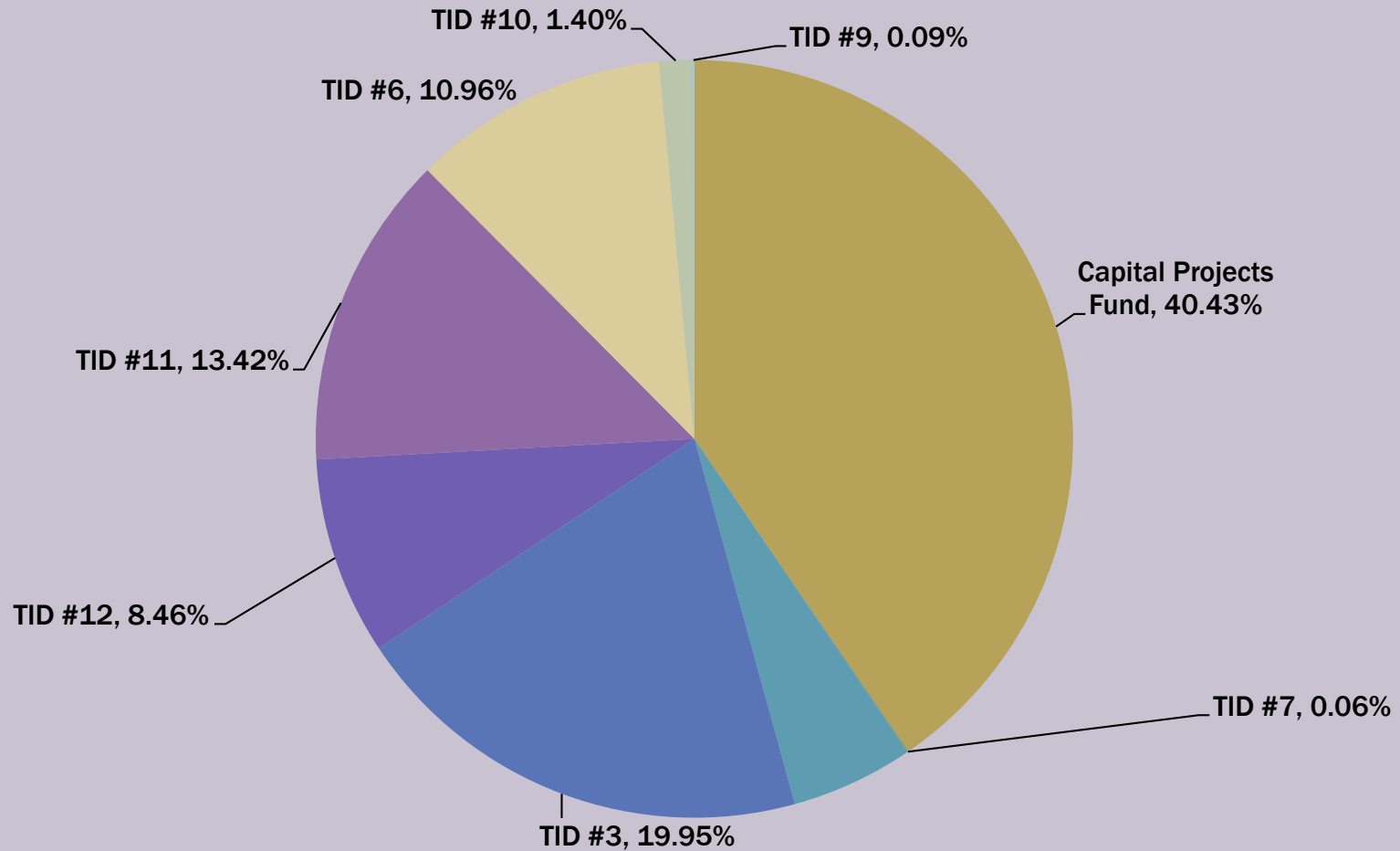
	2023 Budget
Principal	\$10,040,000
Interest and Other Chgs	<u>1,637,474</u>
Total Expense	\$11,677,474
Revenues and Transfers from Other Funds	\$7,308,429
Taxes	\$4,198,000

Levy stable since
2002 Increase
\$75,000 FireStation

Accounts For
The Payment
Of General
Obligation
Debt not
funded by the
Utilities

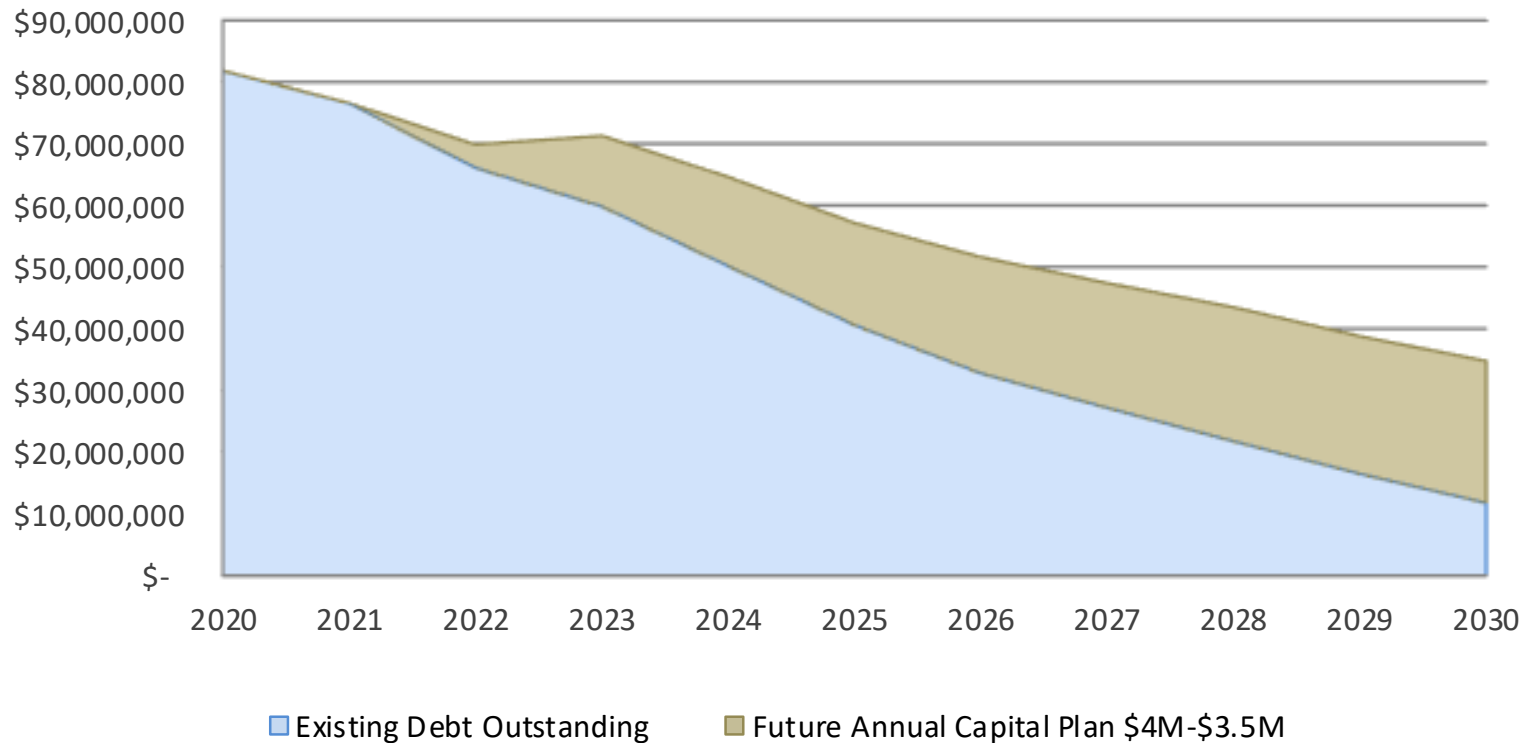
OUTSTANDING DEBT BY PURPOSE

12/31/2022

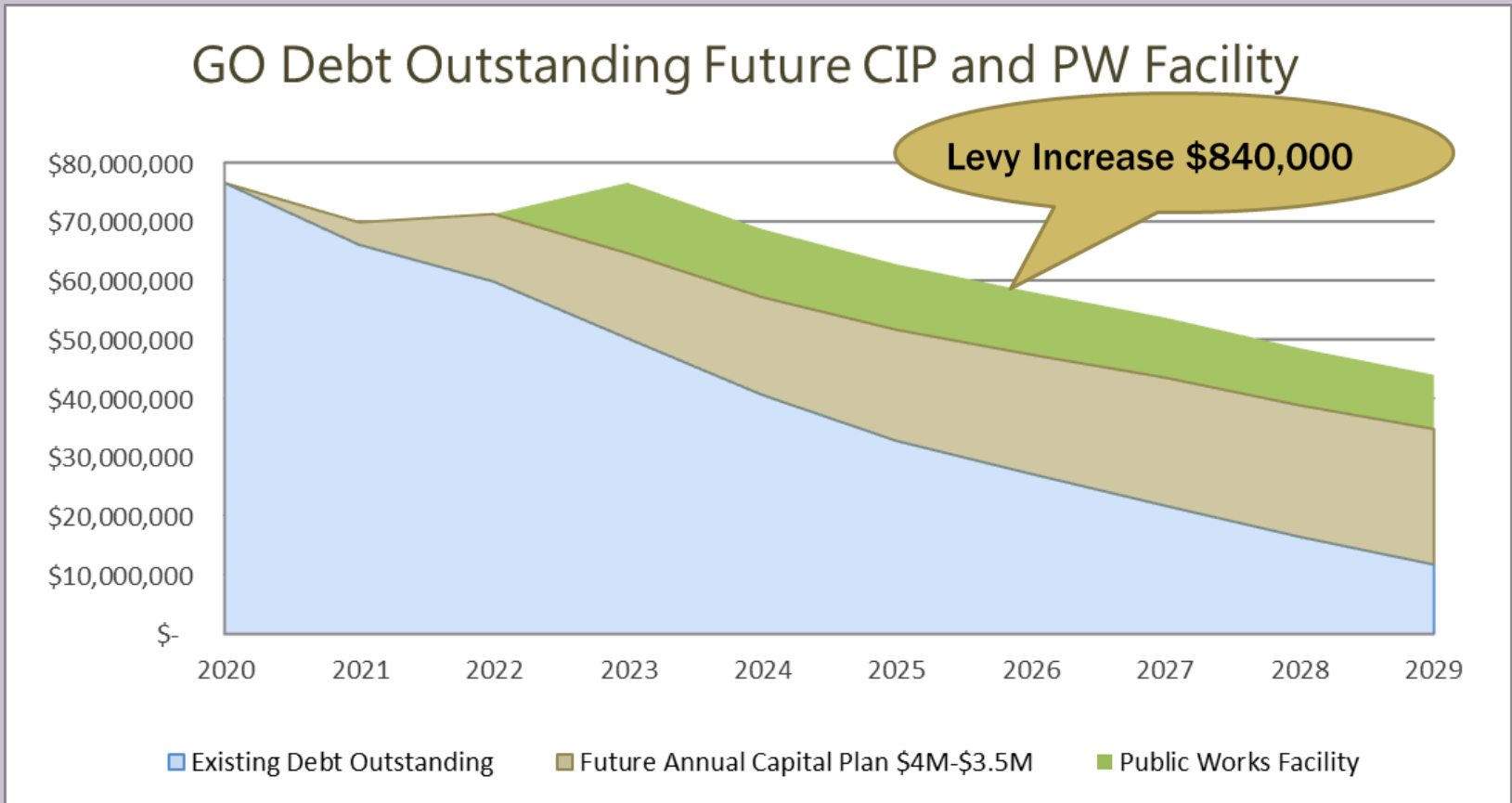


FUTURE OUTSTANDING DEBT TRENDS ANNUAL CIP

GO Debt Outstanding With Future CIP Issues



FUTURE OUTSTANDING DEBT TRENDS ANNUAL CIP AND PW FACILITY



ENTERPRISE FUNDS

- Expenses
\$4,394,232
- Levy \$899,568
- CARES Funds
 - \$495,000

Metro Ride Fund –
Accounts for public
transportation
including fixed-route
bus service and
paratransit services
for the disabled.

New Enterprise Fund
2011

TRANSIT CARES FUNDS UTILIZATION



- Cares Funding
- Levy will increase to replace lost CARES
- Significant contingencies provided in the budget

ENTERPRISE FUNDS

- Expenses
\$971,543
- Levy
\$297,034



Parking Fund Accounts for overall operation of City's parking facilities, parking enforcement and revenue management efforts

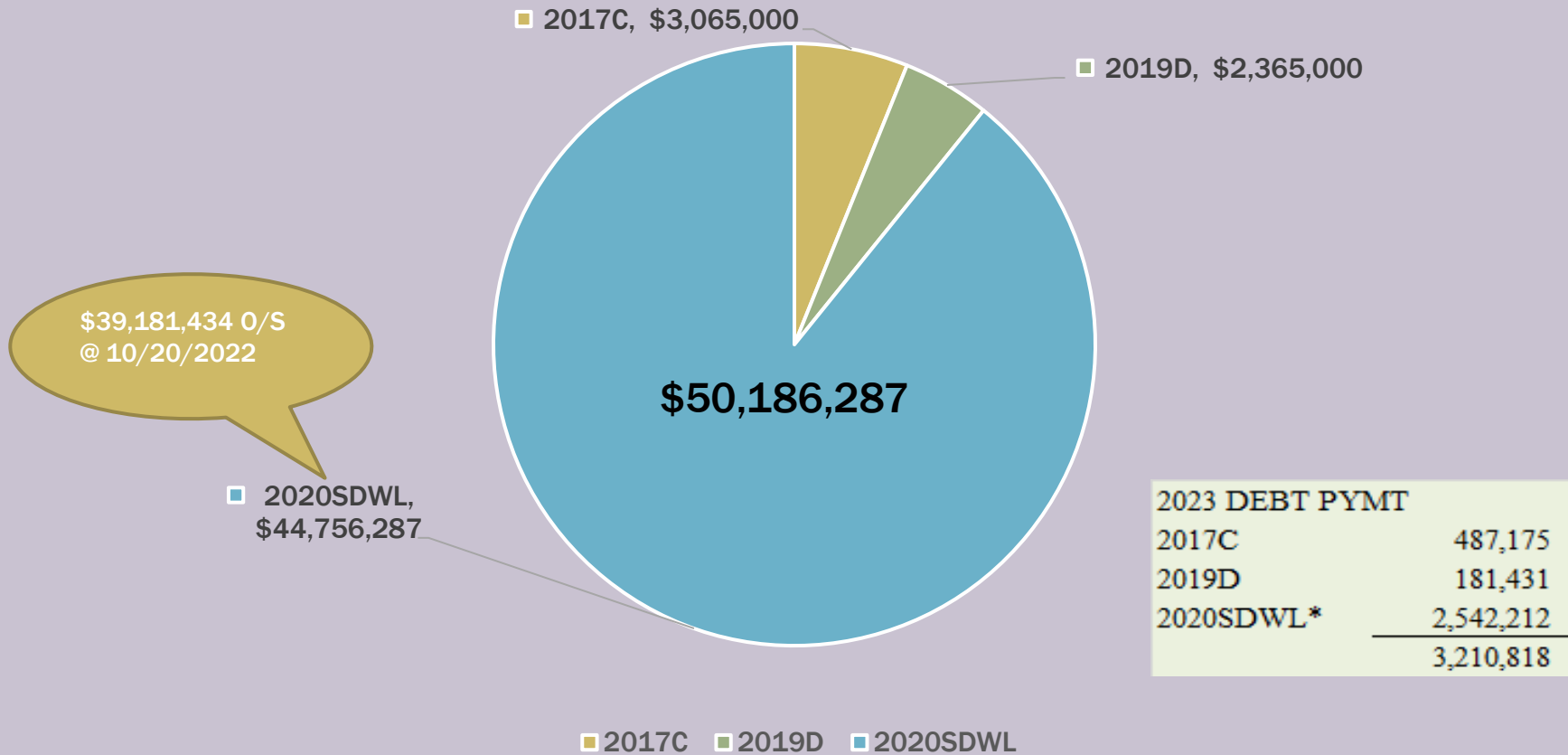
ENTERPRISE FUNDS

Animal Control Fund– Account for overall operation at the animal enforcement activity.

New Enterprise Fund 2013 will move to Special Revenue Fund in new system

- Expenses \$238,189
- Levy \$59,693

WATER UTILITY - DEBT



* Subject to change with additional draws maximum per loan documents \$2,903,926

WATER RATES

	RATE INCREASE
PRESENTATION PREDICTION 3/18/2020	45%
PSC AUTHORIZED 7/1/2020	27.7%
PSC AUTHORIZED 1/1/2022	03.5%
PSC RATE SUBMISSION – NOV 1	?

WATER BUDGET PRELIMINARY

WATER UTILITY 2023 SUMMARY BUDGET PRELIMINARY

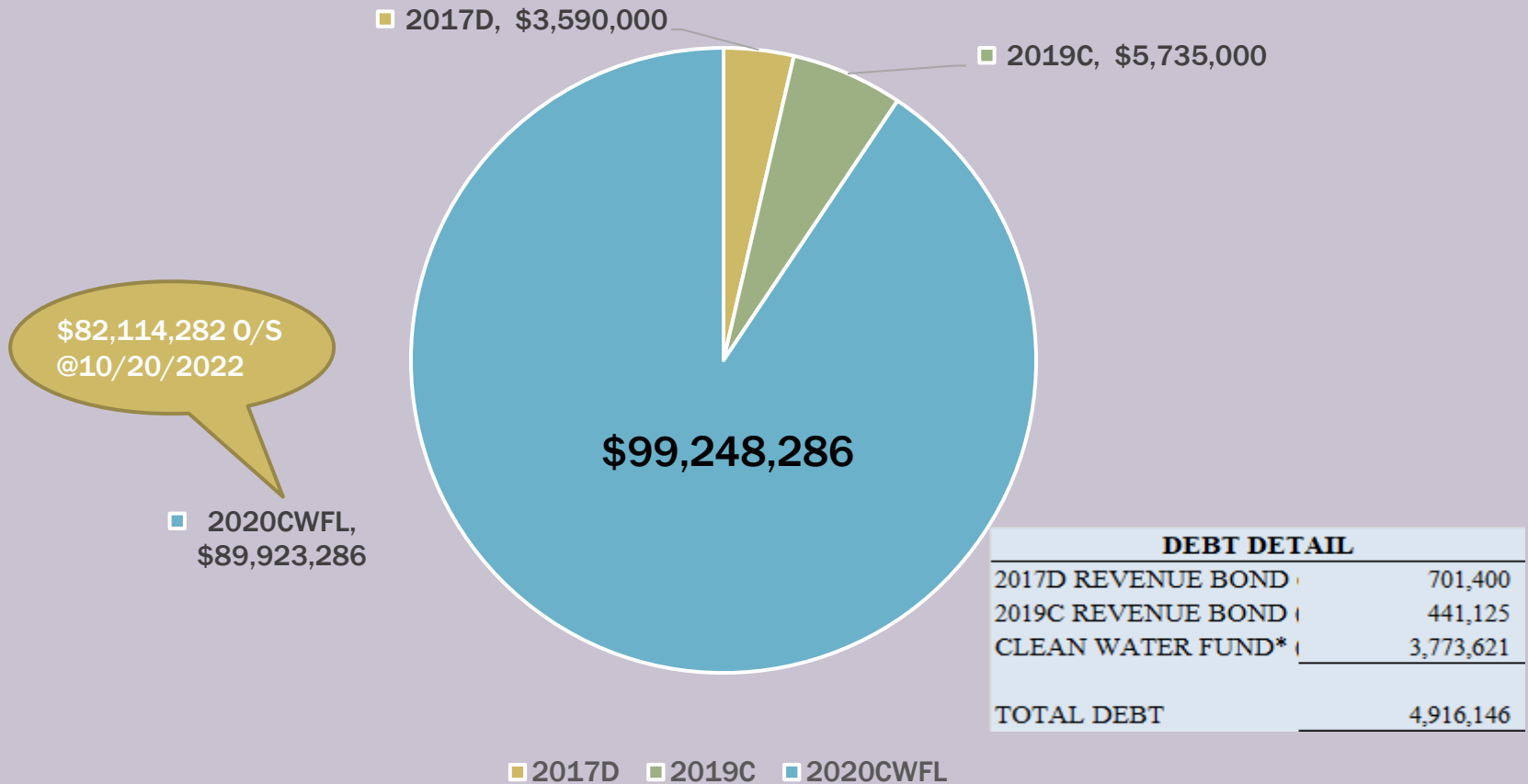
	2020 Actuals	2021 Actuals	2022 Estimated Actuals	2023 Budget Dept Request	2023 Executive Budget	% Increase
TOTAL REVENUES	7,200,795	7,691,418	7,701,000	7,817,600	7,817,600	
EXPENSES						
910 - PERSONAL SERVICE	\$ 1,307,446	\$ 1,281,605	\$ 1,600,313	\$ 1,779,354	\$ 1,779,354	1.388379
920 - CONTRACTUAL SERVICES	862,160	990,320	1,234,310	1,420,300	1,420,300	1.434183
930 - SUPPLIES & EXPENSE	395,098	709,331	1,237,423	1,022,400	1,022,400	1.441358
940 - BUILDING MATERIALS	368,090	440,812	511,426	511,300	511,300	1.159905
950 - FIXED CHARGES AND DEPRECIATION	1,179,054	1,241,383	1,197,400	1,197,400	1,197,400	
970 - GRANTS, CONTRIBUTIONS & OTHER	50,979	300	5,000	5,000	5,000	
990 - TAX EQUIVALENT TO CITY	1,279,488	1,516,365	2,010,000	1,510,000	2,000,000	
TOTAL OPERATING EXPENSES	5,442,315	6,180,116	7,795,872	7,445,754	7,935,754	
NET PROFIT					(118,154)	
ADD BACK DEPRECIATION					1,198,000	
PROFIT BEFORE DEBT AND DEPRECIATION					\$ 1,079,846	
960 - DEBT SERVICE					3,210,818 *	
AVAILABLE FOR CAPITAL PLAN					\$ (2,130,972)	
2023 CAPITAL PLAN					\$ 2,600,000	
SHORTFALL					\$ (4,730,972)	

WATER CAPITAL PRELIMINARY

CAPITAL DETAIL

BOOSTER STATIONS	360,000
TRANSPORTATION EQUIPMENT	500,000
MAINS - STREET RECONCSTRUCTION	1,060,000
LOOPING MAINS	160,000
LEAD SERVICE REPLACEMENT PUBLIC SIDE	300,000
	<hr/>
	2,380,000

SEWER UTILITY - DEBT



* Subject to change with additional draws maximum per loan documents \$4,131,511

SEWER RATES

	RATE INCREASE
PRESENTATION PREDICTION 3/18/2020	79%
RATE STUDY 10/1/2020 - 22%	18%
RATE STUDY 7/1/2021 - 22%	22%
RATE STUDY 10/1/2022 - 18%	19%
RATE STUDY 1/1/2023 - 18%	

SEWER BUDGET PRELIMINARY

WASTEWATER UTILITY 2023 SUMMARY BUDGET - PRELIMINARY

	2020 Actuals	2021 Actuals	2022 Estimated Actuals	2023 Budget Dept Request	2023 Executive Budget
TOTAL REVENUES	8,670,632	8,223,242	9,587,726	8,601,720	10,665,080
EXPENSES					
910 - PERSONAL SERVICE	\$ 1,104,878	\$ 1,169,689	\$ 1,183,830	\$ 1,342,685	\$ 1,342,685
920 - CONTRACTUAL SERVICES	1,416,800	1,715,909	2,059,187	2,111,000	2,111,000
930 - SUPPLIES & EXPENSE	397,549	373,011	551,927	578,700	578,700
940 - BUILDING MATERIALS	164,798	223,320	665,123	533,000	533,000
950 - FIXED CHARGES/DEPRECIATION	1,266,237	1,293,670	1,295,796	1,294,000	1,294,000
970 - GRANTS, CONTRIBUTIONS & OTHER	5,932	310	1,803	1,400	1,400
990 - OTHER FINANCING USES - TRFR TO GENFUND	528,211	539,002	525,604	538,000	525,000
TOTAL OPERATING EXPENSES	4,884,404	5,314,912	6,283,270	6,398,785	6,385,785
NET PROFIT					4,279,295
ADD BACK DEPRECIATION					1,241,000
PROFIT BEFORE DEBT AND DEPRECIATION					\$ 5,520,295
960 - DEBT SERVICE					4,916,146
AVAILABLE FOR CAPITAL PLAN					\$ 604,149
2023 CAPITAL PLAN					\$ 2,680,000
SHORTFALL					\$ (2,075,851)

SEWER CAPITAL PRELIMINARY

CAPITAL DETAIL	
LIFT STATIONS	1,100,000
PLANT IMPROVEMENTS	1,100,000
MAINS - STREET RECONCSTRUCTION	805,000
FORCE MAINS	200,000
TRANSPORTATION EQUIPMENT	525,000
CONTINGENCY	150,000
	<hr/>
	3,880,000
TID FINANCED	(400,000)
ARPA FINANCED	(800,000)
	<hr/>
NET REVENUE CAPITAL REQUIREMENTS	2,680,000

2023 TO DO

- Assessed Valuation
- Supplemental Requests
- Revenue Reviews